

Madison Moderate Allocation Fund  
 April 30, 2023



Security	Shares/Par Value	Coupon Rate (%)	Maturity (if applicable)	% of Fund
MADISON CORE BOND FUND	2,055,356.68	0.0	MADISON CORE BOND FUND R6	18.4
MADISON INVESTORS FUND	447,118.14	0.0	MADISON INVESTORS FUND R6	11.1
ISHARES 7 10 YEAR TREASURY BON	104,693.00	0.0	ISHARES 7 10 YEAR TREASURY B	10.4
ISHARES TREASURY FLOATING RATE	206,134.00	0.0	ISHARES TREASURY FLOATING RA	10.4
DISTILLATE US FUNDAMENTAL STAB	194,583.00	0.0	DISTILLATE US FUNDAMENTAL ST	8.4
VANGUARD FTSE ALL WORLD EX US	105,290.00	0.0	VANGUARD FTSE ALL WORLD EX U	5.7
VANGUARD INFORMATION TECHNOLOG	13,473.00	0.0	VANGUARD INFO TECH ETF	5.2
VANECK GOLD MINERS ETF/USA	142,625.00	0.0	VANECK GOLD MINERS ETF	4.8
SCHWAB INTERMEDIATE TERM U.S.	80,179.00	0.0	SCHWAB INTERMEDIATE TERM US	4.1
JANUS HENDERSON MORTGAGE BACKE	74,474.00	0.0	JANUS HENDERSON MORTG BACKED	3.5
ISHARES MSCI INTERNATIONAL QUA	87,630.00	0.0	ISHARES MSCI INTERNATIONAL Q	3.2
ENERGY SELECT SECTOR SPDR FUND	31,835.00	0.0	ENERGY SELECT SECTOR SPDR	2.7
ISHARES MSCI CHINA ETF	52,101.00	0.0	ISHARES MSCI CHINA ETF	2.5
ISHARES CORE S+P SMALL CAP ETF	21,121.00	0.0	ISHARES CORE S+P SMALL CAP E	2.0
INVESCO OPTIMUM YIELD DIVERSIF	108,313.00	0.0	INVESCO OPTIMUM YIELD DIVERS	1.5
MADISON DIVIDEND INCOME FUND	55,535.18	0.0	MADISON DIVIDEND INCOME R6	1.5
VANGUARD EXTENDED DURATION TRE	11,511.00	0.0	VANGUARD EXTENDED DUR TREAS	1.0
VANGUARD HEALTH CARE ETF	2,100.00	0.0	VANGUARD HEALTH CARE ETF	0.5