

Madison Diversified Income Fund  
 April 30, 2023



Security	Shares/Par Value	Coupon Rate (%)	Maturity (If Applicable)	% of Fund
MEDTRONIC PLC	45,550.00	0.0	COMMON STOCK	2.7
CISCO SYSTEMS INC	78,600.00	0.0	COMMON STOCK	2.4
JOHNSON + JOHNSON	22,350.00	0.0	COMMON STOCK	2.3
CHEVRON CORP	21,600.00	0.0	COMMON STOCK	2.3
HOME DEPOT INC	11,550.00	0.0	COMMON STOCK	2.2
MORGAN STANLEY	38,250.00	0.0	COMMON STOCK	2.2
CME GROUP INC	18,450.00	0.0	COMMON STOCK	2.2
COMCAST CORP CLASS A	82,800.00	0.0	COMMON STOCK	2.2
FASTENAL CO	63,600.00	0.0	COMMON STOCK	2.2
NEXTERA ENERGY INC	44,200.00	0.0	COMMON STOCK	2.2
AIR PRODUCTS + CHEMICALS INC	10,950.00	0.0	COMMON STOCK	2.1
CATERPILLAR INC	13,850.00	0.0	COMMON STOCK	1.9
BLACKROCK INC	4,460.00	0.0	COMMON STOCK	1.9
BAKER HUGHES CO	98,800.00	0.0	COMMON STOCK	1.9
HONEYWELL INTERNATIONAL INC	14,150.00	0.0	COMMON STOCK	1.8
TEXAS INSTRUMENTS INC	16,500.00	0.0	COMMON STOCK	1.8
AMERICAN TOWER CORP	13,275.00	0.0	REIT USD.01	1.7
ARCHER DANIELS MIDLAND CO	32,800.00	0.0	COMMON STOCK	1.6
KINDER MORGAN INC	148,500.00	0.0	COMMON STOCK	1.6
TRAVELERS COS INC/THE	13,800.00	0.0	COMMON STOCK	1.6
US BANCORP	70,900.00	0.0	COMMON STOCK	1.6
EOG RESOURCES INC	19,950.00	0.0	COMMON STOCK	1.5
JPMORGAN CHASE + CO	15,800.00	0.0	COMMON STOCK	1.4
MCDONALD S CORP	7,300.00	0.0	COMMON STOCK	1.4
TARGET CORP	13,500.00	0.0	COMMON STOCK	1.4
BRISTOL MYERS SQUIBB CO	31,600.00	0.0	COMMON STOCK	1.4
PFIZER INC	52,700.00	0.0	COMMON STOCK	1.3
US TREASURY N/B	2,000,000.00	4.0	29 Feb 2028	1.3
AFLAC INC	28,200.00	0.0	COMMON STOCK	1.3
STARBUCKS CORP	16,700.00	0.0	COMMON STOCK	1.2
PEPSICO INC	9,825.00	0.0	COMMON STOCK	1.2
COCA COLA CO/THE	28,350.00	0.0	COMMON STOCK	1.2
PROCTER + GAMBLE CO/THE	11,300.00	0.0	COMMON STOCK	1.1
UNION PACIFIC CORP	7,950.00	0.0	COMMON STOCK	1.0
EMERSON ELECTRIC CO	18,600.00	0.0	COMMON STOCK	1.0
NEWMONT CORP	31,600.00	0.0	COMMON STOCK	1.0
PACCAR INC	19,675.00	0.0	COMMON STOCK	0.9
US TREASURY N/B	1,500,000.00	2.9	15 May 2028	0.9
US TREASURY N/B	1,500,000.00	2.3	15 Nov 2025	0.9
NORTHERN TRUST CORP	17,925.00	0.0	COMMON STOCK	0.9
AUTOMATIC DATA PROCESSING	6,000.00	0.0	COMMON STOCK	0.8
ANALOG DEVICES INC	7,125.00	0.0	COMMON STOCK	0.8
US TREASURY N/B	1,250,000.00	3.9	30 Nov 2029	0.8
UNITED PARCEL SERVICE CL B	6,700.00	0.0	COMMON STOCK	0.8
US TREASURY N/B	1,500,000.00	2.3	15 May 2041	0.8

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LOWE S COS INC	5,425.00	0.0	COMMON STOCK	0.7
PAYCHEX INC	9,600.00	0.0	COMMON STOCK	0.7
US TREASURY N/B	1,000,000.00	2.0	15 Aug 2025	0.6
US TREASURY N/B	1,000,000.00	2.6	15 Feb 2029	0.6
US TREASURY N/B	1,100,000.00	1.4	15 Nov 2031	0.6
US TREASURY N/B	1,000,000.00	1.5	15 Aug 2026	0.6
FNMA POOL CB2601	1,004,331.70	2.0	01 Jan 2052	0.5
FED HM LN PC POOL SD7552	916,656.70	2.5	01 Jan 2052	0.5
US TREASURY N/B	700,000.00	6.6	15 Feb 2027	0.5
US TREASURY N/B	750,000.00	3.9	15 Jan 2026	0.5
US TREASURY N/B	1,250,000.00	1.3	15 May 2050	0.5
FNMA POOL MA5013	700,000.00	4.5	01 May 2038	0.4
FHLMC MULTIFAMILY STRUCTURED P	600,000.00	3.1	25 Jun 2027	0.4
FNMA POOL MA4806	484,929.02	5.0	01 Nov 2052	0.3
FNMA POOL CB3627	486,784.62	4.0	01 May 2052	0.3
FED HM LN PC POOL SD0960	475,266.58	3.5	01 Apr 2052	0.3
US TREASURY N/B	400,000.00	3.8	15 Aug 2041	0.3
US TREASURY N/B	500,000.00	2.5	15 Feb 2045	0.3
FED HM LN PC POOL SB0546	438,647.23	2.0	01 Jan 2036	0.3
FED HM LN PC POOL SD7556	406,901.43	3.0	01 Aug 2052	0.2
US TREASURY N/B	400,000.00	3.0	15 May 2042	0.2
MET TRANSPRTN AUTH NY REVENUE	325,000.00	6.5	15 Nov 2031	0.2
FNMA POOL FS4138	396,961.71	2.5	01 Apr 2052	0.2
US TREASURY N/B	500,000.00	1.9	15 Feb 2051	0.2
FED HM LN PC POOL RB5105	396,442.41	2.0	01 Mar 2041	0.2
VALERO ENERGY PARTNERS	300,000.00	4.5	15 Mar 2028	0.2
MCDONALD S CORP	300,000.00	4.9	09 Dec 2045	0.2
SCHLUMBERGER HLDGS CORP	292,000.00	3.9	17 May 2028	0.2
PNC FINANCIAL SERVICES	300,000.00	3.5	23 Apr 2029	0.2
VALERO ENERGY CORP	250,000.00	6.6	15 Jun 2037	0.2
PSMC TRUST	298,525.04	2.5	25 Mar 2051	0.2
FNMA POOL CB3115	282,559.04	3.0	01 Mar 2052	0.2
CNH EQUIPMENT TRUST	250,000.00	4.8	15 Aug 2028	0.2
ENTERPRISE FLEET FINANCING LLC	250,000.00	5.5	22 Jan 2029	0.2
FED HM LN PC POOL SD2334	247,628.08	5.0	01 Feb 2053	0.2
FED HM LN PC POOL RA8278	244,516.62	5.0	01 Dec 2052	0.2
FED HM LN PC POOL SD8268	240,323.90	5.5	01 Nov 2052	0.2
FNMA POOL FS2605	247,393.34	4.5	01 Aug 2052	0.2
FNMA POOL CB4383	243,551.03	4.5	01 Aug 2052	0.2
FNMA POOL MA4785	240,240.81	5.0	01 Oct 2052	0.2
CVS HEALTH CORP	250,000.00	5.1	20 Jul 2045	0.2
JP MORGAN MORTGAGE TRUST	264,123.49	2.5	25 Oct 2051	0.1
FREMF MORTGAGE TRUST	240,000.00	3.8	25 Jan 2048	0.1
FNMA POOL FS1818	242,425.11	4.0	01 May 2052	0.1
FNMA POOL CB3678	241,315.18	4.0	01 May 2052	0.1

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FNMA POOL FS4296	247,729.95	3.0	01 Jan 2049	0.1
FNMA POOL FS4049	243,863.43	2.5	01 Sep 2036	0.1
FNMA POOL FS1866	240,838.34	3.5	01 May 2052	0.1
FED HM LN PC POOL RA7380	240,503.39	3.5	01 May 2052	0.1
FNMA POOL CB3845	239,005.97	3.5	01 Jun 2052	0.1
FED HM LN PC POOL QE2363	237,397.02	3.5	01 May 2052	0.1
US TREASURY N/B	250,000.00	3.0	15 Feb 2048	0.1
INTEL CORP	272,000.00	3.7	08 Dec 2047	0.1
EBAY INC	250,000.00	2.6	10 May 2031	0.1
INTL FLAVOR + FRAGRANCES	250,000.00	1.8	15 Oct 2027	0.1
FNMA POOL CB3076	233,787.90	2.5	01 Mar 2042	0.1
FNMA POOL FM3165	234,374.52	2.5	01 Dec 2047	0.1
FANNIEMAE ACES	213,678.59	3.2	25 Nov 2027	0.1
FANNIEMAE ACES	250,000.00	1.7	25 Oct 2031	0.1
FNMA POOL MA4571	229,601.14	2.5	01 Mar 2042	0.1
SOUTHWEST AIRLINES CO	200,000.00	5.1	15 Jun 2027	0.1
FED HM LN PC POOL SD2172	197,635.59	5.5	01 Feb 2053	0.1
CHESAPEAKE FUNDING II LLC	200,000.00	5.7	15 May 2035	0.1
UNITED RENTALS NORTH AM	200,000.00	5.5	15 May 2027	0.1
CHARTER COMM OPT LLC/CAP	200,000.00	4.9	23 Jul 2025	0.1
FNMA POOL FM5530	204,565.65	4.0	01 Nov 2050	0.1
WASHINGTON MULTNOMAH YAMHILL	200,000.00	4.4	30 Jun 2034	0.1
US TREASURY N/B	200,000.00	2.4	15 May 2027	0.1
FNMA POOL FS0517	207,850.64	3.0	01 Aug 2048	0.1
ALEXANDRIA REAL ESTATE E	200,000.00	4.8	15 Apr 2035	0.1
FNMA POOL MA4786	187,959.69	5.5	01 Oct 2052	0.1
KINDER MORGAN INC	200,000.00	5.6	01 Jun 2045	0.1
FNMA POOL MA4334	206,547.08	2.5	01 May 2041	0.1
FED HM LN PC POOL SC0151	203,409.17	2.5	01 Jun 2041	0.1
BANK OF AMERICA CORP	200,000.00	1.7	11 Mar 2027	0.1
AT+T INC	200,000.00	4.8	15 May 2046	0.1
JPMORGAN CHASE + CO	200,000.00	1.0	04 Feb 2027	0.1
GOLDMAN SACHS GROUP INC	200,000.00	1.9	21 Oct 2027	0.1
MARS INC	250,000.00	2.4	16 Jul 2040	0.1
TRUIST FINANCIAL CORP	200,000.00	1.3	02 Mar 2027	0.1
EXPEDIA GROUP INC	200,000.00	3.3	15 Feb 2030	0.1
MARS INC	200,000.00	4.0	01 Apr 2049	0.1
ROYALTY PHARMA PLC	250,000.00	3.6	02 Sep 2050	0.1
LOWE S COS INC	250,000.00	3.0	15 Oct 2050	0.1
PHILLIPS 66	200,000.00	2.2	15 Dec 2030	0.1
HP INC	200,000.00	2.7	17 Jun 2031	0.1
FED HM LN PC POOL QA2240	185,076.51	2.5	01 Apr 2048	0.1
FNMA POOL BV4133	187,770.75	2.5	01 Mar 2052	0.1
US TREASURY N/B	200,000.00	2.5	15 May 2046	0.1
JP MORGAN MORTGAGE TRUST	192,618.39	2.5	25 Jun 2051	0.1

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WOODWARD CAPITAL MANAGEMENT	180,619.46	2.5	25 Jan 2052	0.1
FNMA POOL MA0919	156,787.00	3.5	01 Dec 2031	0.1
WOODWARD CAPITAL MANAGEMENT	175,253.60	2.5	25 Dec 2051	0.1
WELLS FARGO + COMPANY	150,000.00	5.4	24 Apr 2034	0.1
ENTERPRISE FLEET FINANCING LLC	150,000.00	5.8	22 Oct 2029	0.1
FED HM LN PC POOL Q27927	157,021.97	3.5	01 Aug 2044	0.1
MPLX LP	150,000.00	4.8	15 Feb 2029	0.1
LAD AUTO RECEIVABLES TRUST	149,396.96	5.2	15 Jun 2027	0.1
CONAGRA BRANDS INC	150,000.00	0.5	11 Aug 2023	0.1
FED HM LN PC POOL SD1859	145,579.85	5.5	01 Nov 2052	0.1
PHILLIPS 66	150,000.00	4.7	15 Nov 2034	0.1
AERCAP IRELAND CAP/GLOBA	150,000.00	4.6	15 Oct 2027	0.1
ROYALTY PHARMA PLC	175,000.00	2.2	02 Sep 2030	0.1
HUNTINGTON BANCSHARES	200,000.00	2.5	15 Aug 2036	0.1
MARTIN MARIETTA MATERIAL	200,000.00	3.2	15 Jul 2051	0.1
SANTANDER REVOLVING AUTO LOAN	150,000.00	3.0	26 Jan 2032	0.1
NASDAQ INC	175,000.00	1.7	15 Jan 2031	0.1
PECO ENERGY CO	193,000.00	3.1	15 Mar 2051	0.1
EASTERN GAS TRAN	150,000.00	3.0	15 Nov 2029	0.1
AES CORP/THE	150,000.00	1.4	15 Jan 2026	0.1
GS MORTGAGE BACKED SECURITIES	163,846.54	2.5	25 May 2051	0.1
AERCAP IRELAND CAP/GLOBA	150,000.00	1.8	30 Jan 2026	0.1
FED HM LN PC POOL ZS8641	142,610.27	2.5	01 Feb 2032	0.1
SYNCHRONY FINANCIAL	150,000.00	3.7	04 Aug 2026	0.1
FNMA POOL FS1704	139,128.64	4.0	01 May 2052	0.1
FED HM LN PC POOL Q52955	141,736.56	3.5	01 Dec 2047	0.1
AVOLON HOLDINGS FNDG LTD	150,000.00	2.1	21 Feb 2026	0.1
WEYERHAEUSER CO	150,000.00	3.4	09 Mar 2033	0.1
CENTENE CORP	150,000.00	2.5	15 Jul 2028	0.1
QUANTA SERVICES INC	150,000.00	2.9	01 Oct 2030	0.1
FHLMC MULTIFAMILY STRUCTURED P	133,942.98	3.0	25 Nov 2025	0.1
ENTERPRISE PRODUCTS OPER	125,000.00	5.4	31 Jan 2033	0.1
BANK OF AMERICA CORP	150,000.00	3.8	08 Mar 2037	0.1
CBOE GLOBAL MARKETS INC	130,000.00	3.7	12 Jan 2027	0.1
BLACKROCK INC	150,000.00	2.1	25 Feb 2032	0.1
CIM TRUST	140,630.82	2.5	25 Apr 2051	0.1
FANNIE MAE	779,754.39	5.5	25 Dec 2035	0.1
SEQUOIA MORTGAGE TRUST	137,609.42	3.0	25 Jun 2043	0.1
CAPITAL ONE FINANCIAL CO	125,000.00	4.9	10 May 2028	0.1
CONOCOPHILLIPS COMPANY	129,000.00	4.2	15 Nov 2034	0.1
WRKCO INC	125,000.00	3.9	01 Jun 2028	0.1
FNMA POOL AL3072	128,905.34	3.0	01 Feb 2043	0.1
FNMA POOL AP7363	121,197.51	4.0	01 Oct 2042	0.1
FANNIE MAE CAS	118,805.04	5.8	25 Dec 2041	0.1
FED HM LN PC POOL V80025	127,027.91	3.0	01 Apr 2043	0.1

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FED HM LN PC POOL V80026	125,488.50	3.0	01 Apr 2043	0.1
ORACLE CORP	150,000.00	4.0	25 Mar 2051	0.1
FIFTH THIRD BANCORP	125,000.00	4.3	25 Apr 2033	0.1
GE HEALTHCARE TECH INC	100,000.00	6.4	22 Nov 2052	0.1
EXXON MOBIL CORPORATION	125,000.00	4.1	01 Mar 2046	0.1
STERIS PLC	150,000.00	3.8	15 Mar 2051	0.1
FIFTH THIRD BANCORP	125,000.00	2.6	05 May 2027	0.1
DISCOVERY COMMUNICATIONS	125,000.00	5.0	20 Sep 2037	0.1
BANK OF MONTREAL	110,000.00	3.3	05 Feb 2024	0.1
FLORIDA POWER + LIGHT CO	150,000.00	2.9	04 Dec 2051	0.1
FNMA POOL BE0108	114,626.26	3.0	01 Jan 2047	0.1
FNMA POOL MA2177	107,445.20	4.0	01 Feb 2035	0.1
FED HM LN PC POOL Q35614	110,552.40	3.5	01 Aug 2045	0.1
FNMA POOL MA2145	106,636.60	4.0	01 Jan 2045	0.1
REGIONS FINANCIAL CORP	125,000.00	1.8	12 Aug 2028	0.1
AMGEN INC	100,000.00	5.7	02 Mar 2053	0.1
LOWE S COS INC	125,000.00	4.3	01 Apr 2052	0.1
FNMA POOL MA3210	108,732.28	3.5	01 Dec 2047	0.1
AT+T INC	125,000.00	2.3	01 Feb 2032	0.1
BANK OF MONTREAL	100,000.00	5.2	01 Feb 2028	0.1
FED HM LN PC POOL RC1421	109,295.75	2.5	01 Jun 2035	0.1
BERKSHIRE HATHAWAY ENERG	125,000.00	1.7	15 May 2031	0.1
CELANESE US HOLDINGS LLC	100,000.00	6.2	15 Jul 2027	0.1
TORONTO DOMINION BANK	100,000.00	5.2	10 Jan 2028	0.1
JEFFERIES FIN GROUP INC	125,000.00	2.6	15 Oct 2031	0.1
ROYAL BANK OF CANADA	100,000.00	4.9	12 Jan 2028	0.1
MORGAN STANLEY	100,000.00	5.9	19 Jan 2038	0.1
FED HM LN PC POOL QA1033	110,864.75	3.0	01 Jul 2049	0.1
TRACTOR SUPPLY CO	125,000.00	1.8	01 Nov 2030	0.1
HILTON DOMESTIC OPERATIN	100,000.00	5.4	01 May 2025	0.1
REALTY INCOME CORP	100,000.00	4.9	15 Mar 2030	0.1
ASHTREAD CAPITAL INC	125,000.00	2.5	12 Aug 2031	0.1
MARATHON PETROLEUM CORP	100,000.00	4.7	01 May 2025	0.1
DELL INT LLC / EMC CORP	150,000.00	3.5	15 Dec 2051	0.1
FNMA POOL AO4134	103,285.59	3.5	01 Jun 2042	0.1
MORGAN STANLEY	100,000.00	3.9	27 Jan 2026	0.1
FED HM LN PC POOL G60722	106,294.04	3.0	01 Oct 2046	0.1
TRUIST FINANCIAL CORP	100,000.00	5.1	26 Jan 2034	0.1
TORONTO DOMINION BANK	100,000.00	4.5	08 Jun 2032	0.1
FNMA POOL AB8486	103,499.29	3.0	01 Feb 2043	0.1
META PLATFORMS INC	100,000.00	3.9	15 Aug 2032	0.1
GARTNER INC	100,000.00	4.5	01 Jul 2028	0.1
FANNIE MAE	95,241.18	4.0	25 May 2031	0.1
T MOBILE USA INC	100,000.00	2.6	15 Apr 2026	0.1
FREDDIE MAC	92,479.47	5.0	15 Jul 2036	0.1

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BOEING CO	100,000.00	2.2	04 Feb 2026	0.1
FNMA POOL AB8818	100,715.43	3.0	01 Mar 2043	0.1
CHASE AUTO CREDIT LINKED NOTES	97,191.89	0.9	26 Feb 2029	0.1
VULCAN MATERIALS CO	100,000.00	3.5	01 Jun 2030	0.1
SYNCHRONY CREDIT CARD MASTER N	91,667.00	3.9	15 May 2026	0.1
GOLDMAN SACHS BDC INC	100,000.00	2.9	15 Jan 2026	0.1
FNMA POOL AL8924	95,260.91	3.0	01 Dec 2030	0.1
FED HM LN PC POOL G08653	98,926.05	3.0	01 Jul 2045	0.1
JP MORGAN MORTGAGE TRUST	110,839.83	2.5	25 Jul 2051	0.1
BLOCK INC	100,000.00	2.8	01 Jun 2026	0.1
VERIZON OWNER TRUST	90,674.68	2.0	22 Jul 2024	0.1
WELLS FARGO + COMPANY	100,000.00	2.4	02 Jun 2028	0.1
AIR LEASE CORP	100,000.00	1.9	15 Aug 2026	0.1
PUBLIC STORAGE	100,000.00	1.9	01 May 2028	0.1
CAPITAL ONE FINANCIAL CO	100,000.00	3.3	01 Mar 2030	0.1
KKR GROUP FINAN CO VIII	125,000.00	3.5	25 Aug 2050	0.1
MPLX LP	100,000.00	2.7	15 Aug 2030	0.1
BERKSHIRE HATHAWAY FIN	100,000.00	3.9	15 Mar 2052	0.1
TEXTRON INC	100,000.00	2.5	15 Mar 2031	0.1
HORMEL FOODS CORP	100,000.00	1.8	11 Jun 2030	0.1
WELLTOWER OP LLC	100,000.00	2.1	15 Jan 2029	0.1
GLP CAPITAL LP / FIN II	100,000.00	3.3	15 Jan 2032	0.1
7 ELEVEN INC	100,000.00	1.8	10 Feb 2031	0.1
FED HM LN PC POOL G08361	79,636.64	4.5	01 Aug 2039	0.1
MORGAN STANLEY	100,000.00	1.9	28 Apr 2032	0.1
OMEGA HLTHCARE INVESTORS	100,000.00	3.4	01 Feb 2031	0.1
JPMORGAN CHASE BANK, NA CA CL	81,086.25	0.9	26 Dec 2028	0.1
DELL EQUIPMENT FINANCE TRUST	78,820.50	0.4	22 May 2026	0.0
HOME DEPOT INC	100,000.00	3.4	15 Apr 2050	0.0
FREDDIE MAC STACR	77,922.87	5.6	25 Oct 2033	0.0
TRANSDIGM INC	75,000.00	6.3	15 Mar 2026	0.0
FNMA POOL AS6267	80,484.76	3.0	01 Dec 2035	0.0
ENERGY TRANSFER LP	75,000.00	5.3	15 Apr 2029	0.0
FNMA POOL AL8618	76,619.59	4.0	01 Jun 2036	0.0
BELROSE FUNDING TRUST	100,000.00	2.3	15 Aug 2030	0.0
INTERSTATE POWER + LIGHT	100,000.00	3.5	30 Sep 2049	0.0
FED HM LN PC POOL G06168	77,350.58	3.5	01 Nov 2040	0.0
CITIGROUP INC	75,000.00	4.9	24 May 2033	0.0
LAD AUTO RECEIVABLES TRUST	75,324.84	1.3	17 Aug 2026	0.0
ZOETIS INC	100,000.00	3.0	15 May 2050	0.0
US BANCORP	75,000.00	4.8	01 Feb 2034	0.0
TEACHERS INSUR + ANNUITY	100,000.00	3.3	15 May 2050	0.0
FLAGSTAR MORTGAGE TRUST	81,215.65	2.5	25 Sep 2041	0.0
SALESFORCE INC	100,000.00	2.9	15 Jul 2051	0.0
TOWD POINT ASSET FUNDING, LLC	74,836.90	0.9	25 Feb 2063	0.0

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EMPOWER FINANCE 2020 LP	100,000.00	3.1	17 Sep 2051	0.0
FED HM LN PC POOL Q04092	67,582.68	4.0	01 Oct 2041	0.0
FANNIE MAE	66,699.33	3.5	25 Apr 2031	0.0
FED HM LN PC POOL G08502	69,147.67	3.0	01 Aug 2042	0.0
FNMA POOL AB8563	68,456.90	3.0	01 Feb 2043	0.0
DONLEN FLEET LEASE FUNDING	62,473.72	0.6	11 Dec 2034	0.0
FNMA POOL MA1087	61,963.42	4.0	01 Jun 2042	0.0
FNMA POOL AP2133	63,227.25	3.5	01 Aug 2042	0.0
KEURIG DR PEPPER INC	75,000.00	3.8	01 May 2050	0.0
FNMA POOL AL6588	57,201.89	5.5	01 Jul 2041	0.0
FNMA POOL AB3274	57,958.39	4.5	01 Jul 2041	0.0
FNMA POOL 890696	60,357.97	3.0	01 Sep 2030	0.0
FNMA POOL AT0310	59,462.96	3.5	01 Mar 2043	0.0
FNMA POOL MA2193	54,033.90	4.5	01 Feb 2045	0.0
CCG RECEIVABLES TRUST	50,933.49	0.5	14 Dec 2027	0.0
SOUTHWEST AIRLINES CO	50,000.00	5.3	04 May 2025	0.0
GENERAL MOTORS FINL CO	50,000.00	5.9	06 Apr 2030	0.0
BOEING CO	50,000.00	5.8	01 May 2050	0.0
CIGNA GROUP/THE	50,000.00	4.4	15 Oct 2028	0.0
PERFORMANCE FOOD GROUP I	50,000.00	5.5	15 Oct 2027	0.0
FNMA POOL AS6309	51,084.75	3.5	01 Dec 2045	0.0
J.P. MORGAN WEALTH MANAGEMENT	56,810.23	3.0	25 Feb 2050	0.0
FNMA POOL MA3831	51,648.90	3.0	01 Nov 2039	0.0
FED HM LN PC POOL Q03516	47,439.52	4.5	01 Sep 2041	0.0
HEALTHPEAK OP LLC	50,000.00	3.3	15 Jul 2026	0.0
EBAY INC	50,000.00	1.9	11 Mar 2025	0.0
SYNCHRONY FINANCIAL	50,000.00	7.3	02 Feb 2033	0.0
SYSCO CORPORATION	42,000.00	6.0	01 Apr 2030	0.0
IRON MOUNTAIN INC	50,000.00	4.5	15 Feb 2031	0.0
FED HM LN PC POOL C04233	45,918.40	3.0	01 Sep 2042	0.0
HEALTH CARE SERVICE CORP	50,000.00	2.2	01 Jun 2030	0.0
FNMA POOL MA3098	42,606.66	3.5	01 Aug 2032	0.0
UNITEDHEALTH GROUP INC	50,000.00	3.7	15 Aug 2049	0.0
TRUIST BANK	50,000.00	2.3	11 Mar 2030	0.0
TD SYNEX CORP	50,000.00	2.7	09 Aug 2031	0.0
FED HM LN PC POOL Q46801	39,673.42	4.0	01 Mar 2047	0.0
VALERO ENERGY CORP	50,000.00	4.0	01 Jun 2052	0.0
FNMA POOL MA3126	36,659.83	3.5	01 Sep 2032	0.0
FANNIE MAE	34,432.03	5.5	25 Sep 2035	0.0
UNIV OF MASSACHUSETTS MA BLDG	35,000.00	6.6	01 May 2039	0.0
FNMA POOL 831820	34,186.04	5.5	01 Sep 2036	0.0
FNMA POOL AS4257	34,029.44	4.0	01 Jan 2045	0.0
FNMA POOL 903059	32,223.92	5.5	01 Dec 2036	0.0
FNMA POOL AO8100	33,545.99	3.5	01 Aug 2042	0.0
CHESAPEAKE FUNDING II LLC	29,182.22	0.9	15 Aug 2032	0.0

Madison Diversified Income Fund  
 April 30, 2023



Security	Shares/Par Value	Coupon Rate (%)	Maturity (If Applicable)	% of Fund
FNMA POOL MA3415	28,053.99	4.0	01 Jul 2048	0.0
JP MORGAN MORTGAGE TRUST	28,543.40	3.5	25 Feb 2050	0.0
FNMA POOL 820347	23,990.95	5.0	01 Sep 2035	0.0
DELL INT LLC / EMC CORP	19,000.00	8.4	15 Jul 2046	0.0
WELLS FARGO MORTGAGE BACKED SE	21,466.72	4.0	25 Apr 2049	0.0
FNMA POOL 254904	19,081.64	5.5	01 Oct 2033	0.0
FNMA POOL 835699	17,593.86	5.0	01 Sep 2035	0.0
LIBERTY MUTUAL GROUP INC	25,000.00	4.0	15 May 2060	0.0
FNMA POOL 829670	15,286.48	5.0	01 Aug 2035	0.0
FED HM LN PC POOL C62333	12,814.65	6.5	01 Jan 2032	0.0
FANNIE MAE	12,756.91	3.0	25 Mar 2042	0.0
BROADCOM INC	10,000.00	3.2	15 Nov 2036	0.0
FNMA POOL 850561	6,169.18	5.0	01 Dec 2035	0.0
GNMA II POOL 002714	4,503.12	6.5	20 Feb 2029	0.0
FNMA POOL 901723	4,324.37	5.5	01 Oct 2036	0.0
FNMA POOL 607515	3,666.98	7.0	01 Nov 2031	0.0
FED HM LN PC POOL J11722	3,261.41	4.5	01 Feb 2025	0.0
FED HM LN PC POOL J12247	3,016.82	4.5	01 May 2025	0.0
GNMA II POOL 003068	2,771.34	6.5	20 Apr 2031	0.0
PSMC 2019 2 TRUST	1,277.49	3.5	25 Oct 2049	0.0
FNMA POOL 644591	614.04	7.0	01 May 2032	0.0
FED HM LN PC POOL C01005	500.63	8.0	01 Jun 2030	0.0