September 30, 2023

Notice of change in your retirement account's custodial agreement

You are receiving this notice to inform you that we are making a change to our custodial agreement documentation. This update is occurring as a result of a change in our plan document provider. If you would like to review the updated custodial agreements in greater detail, you may access them via the website listed on the enclosed investment statement. The content of the updated custodial agreement continues to comply with the applicable provisions of the revenue code and related regulations. The updated documents contain references to retirement legislation and follow current IRS guidance. There have been a few changes to the design, most notably we will now be separating the Traditional and Roth IRA plans into their own documents, as they were previously combined.

There is no further action required on your part to have the updated documentation apply to you. The changes discussed in this notice generally are effective October 1, 2023. The new documents do not change or alter your account registration or any existing information we already have on file. The custodian will remain the same as will any beneficiary designations you had previously provided.