

Madison Core Bond Fund
 April 30, 2023



Security	Shares/Par Value	Coupon Rate (%)	Maturity	% of Fund
US TREASURY N/B	6,250,000.00	2.3	15 Nov 2025	3.1
US TREASURY N/B	6,000,000.00	2.6	15 Feb 2029	2.9
US TREASURY N/B	5,750,000.00	2.9	15 May 2028	2.8
US TREASURY N/B	5,620,000.00	1.4	15 Nov 2031	2.4
US TREASURY N/B	5,000,000.00	2.4	15 May 2027	2.4
US TREASURY N/B	4,500,000.00	3.8	15 Aug 2041	2.3
US TREASURY N/B	4,250,000.00	4.0	29 Feb 2028	2.2
US TREASURY N/B	3,500,000.00	2.3	31 Dec 2024	1.7
US TREASURY N/B	4,250,000.00	2.3	15 May 2041	1.7
FED HM LN PC POOL SD7552	3,208,298.49	2.5	01 Jan 2052	1.4
US TREASURY N/B	2,500,000.00	1.5	15 Aug 2026	1.2
US TREASURY N/B	2,000,000.00	6.6	15 Feb 2027	1.1
US TREASURY N/B	3,010,000.00	1.9	15 Feb 2051	1.1
US TREASURY N/B	3,000,000.00	1.3	15 May 2050	0.9
FED HM LN PC POOL SD8268	1,682,267.30	5.5	01 Nov 2052	0.9
FNMA POOL MA4571	1,836,809.12	2.5	01 Mar 2042	0.8
US TREASURY N/B	1,500,000.00	3.9	30 Nov 2029	0.8
FED HM LN PC POOL SD7556	1,627,605.72	3.0	01 Aug 2052	0.8
FED HM LN PC POOL RA8278	1,467,099.72	5.0	01 Dec 2052	0.7
US TREASURY N/B	1,250,000.00	5.4	15 Feb 2031	0.7
US TREASURY N/B	1,250,000.00	4.5	15 May 2038	0.7
SYNCHRONY CREDIT CARD MASTER N	1,350,000.00	3.9	15 May 2026	0.7
FNMA POOL MA5013	1,250,000.00	4.5	01 May 2038	0.6
FED HM LN PC POOL SD1921	1,237,448.81	4.5	01 Dec 2052	0.6
FNMA POOL MA4334	1,321,901.33	2.5	01 May 2041	0.6
FNMA POOL CB3627	1,216,961.54	4.0	01 May 2052	0.6
ENTERPRISE FLEET FINANCING LLC	1,100,000.00	5.8	22 Oct 2029	0.6
FED HM LN PC POOL SD0960	1,188,166.44	3.5	01 Apr 2052	0.6
FANNIEMAE ACES	1,250,000.00	1.7	25 Oct 2031	0.5
CHESAPEAKE FUNDING II LLC	1,000,000.00	5.7	15 May 2035	0.5
FED HM LN PC POOL SD1859	970,532.34	5.5	01 Nov 2052	0.5
GM FINANCIAL CONSUMER AUTOMOB	1,000,000.00	2.5	18 Aug 2025	0.5
FNMA POOL MA4806	969,858.04	5.0	01 Nov 2052	0.5
FHLMC MULTIFAMILY STRUCTURED P	1,000,000.00	3.1	25 Jun 2027	0.5
FNMA POOL CB4383	974,204.13	4.5	01 Aug 2052	0.5
FNMA POOL MA4785	960,963.25	5.0	01 Oct 2052	0.5
FHLMC MULTIFAMILY STRUCTURED P	1,000,000.00	2.7	25 Aug 2026	0.5
FNMA POOL MA4786	939,798.44	5.5	01 Oct 2052	0.5
FNMA POOL CB3678	965,260.71	4.0	01 May 2052	0.5
FNMA POOL CB4361	975,160.74	3.5	01 Aug 2052	0.5
FNMA POOL FS1866	963,353.35	3.5	01 May 2052	0.5
FREMF MORTGAGE TRUST	900,000.00	3.6	25 Aug 2046	0.5
FNMA POOL CB3845	956,023.88	3.5	01 Jun 2052	0.5
US TREASURY N/B	1,000,000.00	3.0	15 May 2045	0.4
ALEXANDRIA REAL ESTATE E	900,000.00	4.8	15 Apr 2035	0.4

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FED HM LN PC POOL RB5105	991,106.01	2.0	01 Mar 2041	0.4
FNMA POOL CB3115	941,863.46	3.0	01 Mar 2052	0.4
LAD AUTO RECEIVABLES TRUST	829,983.13	5.2	15 Jun 2027	0.4
FED HM LN PC POOL QC2842	950,127.02	2.5	01 Jun 2051	0.4
DUKE ENERGY PROGRESS LLC	1,000,000.00	3.7	15 Oct 2046	0.4
ENTERPRISE FLEET FINANCING LLC	807,506.95	3.0	20 Jan 2028	0.4
PSMC TRUST	890,587.83	2.5	25 Mar 2051	0.4
FNMA POOL FS0517	831,402.55	3.0	01 Aug 2048	0.4
GE HEALTHCARE TECH INC	750,000.00	5.6	15 Nov 2025	0.4
CNH EQUIPMENT TRUST	750,000.00	4.8	15 Aug 2028	0.4
FANNIEMAE ACES	769,242.92	3.2	25 Nov 2027	0.4
JP MORGAN MORTGAGE TRUST	845,346.35	2.5	25 May 2052	0.4
FED HM LN PC POOL QA2240	832,844.27	2.5	01 Apr 2048	0.4
FNMA POOL FS4296	792,735.86	3.0	01 Jan 2049	0.4
JP MORGAN MORTGAGE TRUST	886,718.66	2.5	25 Jul 2051	0.4
FREMF MORTGAGE TRUST	750,000.00	3.8	25 Jan 2048	0.4
FED HM LN PC POOL SC0151	813,636.68	2.5	01 Jun 2041	0.4
FNMA POOL FS2821	731,358.14	4.5	01 Sep 2052	0.4
FISERV INC	750,000.00	3.5	01 Jul 2029	0.4
FNMA POOL FS1818	727,275.32	4.0	01 May 2052	0.4
FNMA POOL FS4049	731,590.31	2.5	01 Sep 2036	0.3
FREMF MORTGAGE TRUST	750,000.00	3.7	25 Mar 2053	0.3
FED HM LN PC POOL RA7380	721,510.17	3.5	01 May 2052	0.3
JP MORGAN MORTGAGE TRUST	754,638.56	2.5	25 Oct 2051	0.3
FED HM LN PC POOL QE2363	712,191.05	3.5	01 May 2052	0.3
US TREASURY N/B	750,000.00	3.0	15 May 2047	0.3
FNMA POOL FS0173	767,326.69	2.0	01 Jan 2052	0.3
LOWE S COS INC	750,000.00	4.3	01 Apr 2052	0.3
FNMA POOL CB3076	701,362.75	2.5	01 Mar 2042	0.3
FNMA POOL FM3165	703,123.55	2.5	01 Dec 2047	0.3
MORGAN STANLEY	600,000.00	5.9	19 Jan 2038	0.3
FED HM LN PC POOL SD2172	592,906.78	5.5	01 Feb 2053	0.3
CONAGRA BRANDS INC	600,000.00	0.5	11 Aug 2023	0.3
FNMA POOL FM5530	613,696.94	4.0	01 Nov 2050	0.3
GCAT	694,167.56	0.9	25 Jan 2066	0.3
JPMORGAN CHASE + CO	650,000.00	1.0	04 Feb 2027	0.3
FNMA POOL FS2812	619,015.99	3.5	01 Jul 2052	0.3
MARATHON PETROLEUM CORP	600,000.00	3.8	01 Apr 2028	0.3
WOODWARD CAPITAL MANAGEMENT	657,201.00	2.5	25 Dec 2051	0.3
ORACLE CORP	750,000.00	4.0	25 Mar 2051	0.3
JP MORGAN MORTGAGE TRUST	674,164.35	2.5	25 Jun 2051	0.3
VALERO ENERGY CORP	500,000.00	6.6	15 Jun 2037	0.3
PECO ENERGY CO	750,000.00	3.1	15 Mar 2051	0.3
BANK OF NY MELLON CORP	500,000.00	5.8	25 Oct 2033	0.3
DTE ELECTRIC CO	500,000.00	5.4	01 Apr 2053	0.3

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DISCOVER FINANCIAL SVS	500,000.00	6.7	29 Nov 2032	0.3
WELLS FARGO MORTGAGE BACKED SE	642,918.51	2.5	25 Sep 2051	0.3
US TREASURY N/B	500,000.00	4.1	15 Nov 2032	0.3
AMERICAN EXPRESS CO	500,000.00	5.9	05 Nov 2027	0.3
MITSUBISHI UFJ FIN GRP	500,000.00	5.5	22 Feb 2031	0.3
FNMA POOL BV4133	586,783.59	2.5	01 Mar 2052	0.3
SOUTHWEST AIRLINES CO	500,000.00	5.1	15 Jun 2027	0.3
US BANCORP	525,000.00	4.8	01 Feb 2034	0.3
ENTERPRISE FLEET FINANCING LLC	500,000.00	5.5	22 Jan 2029	0.3
HUNTINGTON BANCSHARES	700,000.00	2.5	15 Aug 2036	0.3
GENERAL MOTORS FINL CO	500,000.00	5.9	06 Apr 2030	0.3
MARVELL TECHNOLOGY INC	500,000.00	4.2	22 Jun 2023	0.3
FLORIDA POWER + LIGHT CO	700,000.00	2.9	04 Dec 2051	0.3
FLAGSTAR MORTGAGE TRUST	568,509.58	2.5	25 Sep 2041	0.3
UNITED RENTALS NORTH AM	500,000.00	5.5	15 May 2027	0.3
FED HM LN PC POOL SB0546	548,309.04	2.0	01 Jan 2036	0.3
CHARTER COMM OPT LLC/CAP	500,000.00	4.9	23 Jul 2025	0.3
HP INC	600,000.00	2.7	17 Jun 2031	0.2
US BANCORP	500,000.00	4.5	22 Jul 2028	0.2
PHILLIPS 66	500,000.00	0.9	15 Feb 2024	0.2
FNMA POOL FS2605	494,786.67	4.5	01 Aug 2052	0.2
HUNTINGTON NATIONAL BANK	500,000.00	4.0	16 May 2025	0.2
TRANSDIGM INC	475,000.00	6.3	15 Mar 2026	0.2
ASHTREAD CAPITAL INC	600,000.00	2.5	12 Aug 2031	0.2
CVS HEALTH CORP	500,000.00	5.1	20 Jul 2045	0.2
SANTANDER REVOLVING AUTO LOAN	500,000.00	3.0	26 Jan 2032	0.2
BALL CORP	475,000.00	4.9	15 Mar 2026	0.2
CIGNA GROUP/THE	500,000.00	4.9	15 Dec 2048	0.2
US TREASURY N/B	500,000.00	3.4	15 Nov 2048	0.2
AIR LEASE CORP	500,000.00	2.9	15 Jan 2026	0.2
CIM TRUST	527,365.56	2.5	25 Apr 2051	0.2
BUNGE LTD FINANCE CORP	500,000.00	1.6	17 Aug 2025	0.2
AERCAP IRELAND CAP/GLOBA	500,000.00	1.8	30 Jan 2026	0.2
AT+T INC	500,000.00	4.8	15 May 2046	0.2
GOLDMAN SACHS GROUP INC	500,000.00	1.9	21 Oct 2027	0.2
FNMA POOL FS1704	463,762.15	4.0	01 May 2052	0.2
ATHENE GLOBAL FUNDING	500,000.00	1.5	08 Jan 2026	0.2
AVOLON HOLDINGS FNDG LTD	500,000.00	2.1	21 Feb 2026	0.2
TRUIST FINANCIAL CORP	500,000.00	1.3	02 Mar 2027	0.2
BREAD FINANCIAL HLDGS	500,000.00	4.8	15 Dec 2024	0.2
TRACTOR SUPPLY CO	550,000.00	1.8	01 Nov 2030	0.2
NEXTERA ENERGY CAPITAL	500,000.00	1.9	15 Jun 2028	0.2
EXPEDIA GROUP INC	500,000.00	3.3	15 Feb 2030	0.2
TD SYNnex CORP	500,000.00	1.8	09 Aug 2026	0.2
CENTENE CORP	500,000.00	2.5	15 Jul 2028	0.2

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QUANTA SERVICES INC	500,000.00	2.9	01 Oct 2030	0.2
FNMA POOL FS4138	496,202.14	2.5	01 Apr 2052	0.2
VERISIGN INC	500,000.00	2.7	15 Jun 2031	0.2
FHLMC MULTIFAMILY STRUCTURED P	505,000.00	1.9	25 Jul 2031	0.2
WELLTOWER OP LLC	500,000.00	2.1	15 Jan 2029	0.2
FNMA POOL AO4134	440,685.18	3.5	01 Jun 2042	0.2
PERKINELMER INC	425,000.00	0.6	15 Sep 2023	0.2
REGIONS FINANCIAL CORP	500,000.00	1.8	12 Aug 2028	0.2
ALIBABA GROUP HOLDING	500,000.00	2.1	09 Feb 2031	0.2
AMGEN INC	400,000.00	5.7	02 Mar 2053	0.2
DELL INT LLC / EMC CORP	625,000.00	3.5	15 Dec 2051	0.2
BLOCK INC	450,000.00	2.8	01 Jun 2026	0.2
BANK OF MONTREAL	400,000.00	5.2	01 Feb 2028	0.2
GS MORTGAGE BACKED SECURITIES	491,539.62	2.5	25 May 2051	0.2
TORONTO DOMINION BANK	400,000.00	5.2	10 Jan 2028	0.2
ROYAL BANK OF CANADA	400,000.00	4.9	12 Jan 2028	0.2
REALTY INCOME CORP	400,000.00	4.9	15 Mar 2030	0.2
MORGAN STANLEY	500,000.00	1.9	28 Apr 2032	0.2
FNMA POOL AL1998	406,309.41	4.0	01 Mar 2042	0.2
VMWARE INC	500,000.00	2.2	15 Aug 2031	0.2
VERIZON COMMUNICATIONS	500,000.00	3.4	22 Mar 2041	0.2
DUKE ENERGY CORP	500,000.00	3.8	01 Sep 2046	0.2
BOARDWALK PIPELINES LP	400,000.00	4.5	15 Jul 2027	0.2
WOODWARD CAPITAL MANAGEMENT	451,548.66	2.5	25 Jan 2052	0.2
FNMA POOL AL3072	422,233.28	3.0	01 Feb 2043	0.2
TRUIST FINANCIAL CORP	400,000.00	5.1	26 Jan 2034	0.2
UBS GROUP AG	400,000.00	4.7	05 Aug 2027	0.2
KINDER MORGAN INC	400,000.00	5.6	01 Jun 2045	0.2
GARTNER INC	400,000.00	4.5	01 Jul 2028	0.2
FANNIE MAE	380,964.72	4.0	25 May 2031	0.2
STERIS PLC	500,000.00	3.8	15 Mar 2051	0.2
BOEING CO	400,000.00	2.2	04 Feb 2026	0.2
KEYCORP	400,000.00	4.1	30 Apr 2028	0.2
GOLDMAN SACHS BDC INC	400,000.00	2.9	15 Jan 2026	0.2
FANNIE MAE	2,285,487.01	5.5	25 Dec 2035	0.2
AES CORP/THE	400,000.00	1.4	15 Jan 2026	0.2
JEFFERIES FIN GROUP INC	450,000.00	2.6	15 Oct 2031	0.2
BANK OF AMERICA CORP	400,000.00	1.7	11 Mar 2027	0.2
NASDAQ INC	450,000.00	1.7	15 Jan 2031	0.2
SALESFORCE INC	500,000.00	2.9	15 Jul 2051	0.2
WELLS FARGO + COMPANY	350,000.00	5.4	24 Apr 2034	0.2
MARTIN MARIETTA MATERIAL	500,000.00	3.2	15 Jul 2051	0.2
BANK OF AMERICA CORP	350,000.00	5.3	25 Apr 2034	0.2
HILTON DOMESTIC OPERATIN	350,000.00	5.4	01 May 2025	0.2
BOEING CO	350,000.00	5.8	01 May 2050	0.2

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INTERCONTINENTALEXCHANGE	350,000.00	4.6	15 Mar 2033	0.2
MARS INC	400,000.00	3.9	01 Apr 2039	0.2
FED HM LN PC POOL SD2334	346,679.31	5.0	01 Feb 2053	0.2
FREDDIE MAC STACR	346,323.88	5.6	25 Oct 2033	0.2
AMERICAN AIRLINES/AADVAN	350,000.00	5.5	20 Apr 2026	0.2
INTL FLAVOR + FRAGRANCES	500,000.00	3.5	01 Dec 2050	0.2
CITIGROUP INC	350,000.00	4.9	24 May 2033	0.2
ROYALTY PHARMA PLC	500,000.00	3.6	02 Sep 2050	0.2
CAPITAL ONE FINANCIAL CO	350,000.00	4.9	10 May 2028	0.2
FED HM LN PC POOL QA1033	372,908.72	3.0	01 Jul 2049	0.2
WRKCO INC	350,000.00	3.9	01 Jun 2028	0.2
ENLINK MIDSTREAM PARTNER	400,000.00	5.5	01 Jun 2047	0.2
LOWE S COS INC	500,000.00	3.0	15 Oct 2050	0.2
WELLS FARGO + COMPANY	350,000.00	2.2	30 Apr 2026	0.2
GLP CAPITAL LP / FIN II	400,000.00	3.3	15 Jan 2032	0.2
SBA COMMUNICATIONS CORP	350,000.00	3.9	15 Feb 2027	0.2
7 ELEVEN INC	400,000.00	1.8	10 Feb 2031	0.2
PERFORMANCE FOOD GROUP I	325,000.00	5.5	15 Oct 2027	0.2
EASTERN GAS TRAN	350,000.00	3.0	15 Nov 2029	0.2
VERIZON OWNER TRUST	317,361.37	2.0	22 Jul 2024	0.2
CHASE AUTO CREDIT LINKED NOTES	334,097.11	0.9	26 Feb 2029	0.2
FNMA POOL BE0108	343,878.78	3.0	01 Jan 2047	0.2
FIFTH THIRD BANCORP	350,000.00	4.3	25 Apr 2033	0.2
FIFTH THIRD BANCORP	350,000.00	2.6	05 May 2027	0.2
OTIS WORLDWIDE CORP	350,000.00	2.6	15 Feb 2030	0.2
EBAY INC	325,000.00	1.9	11 Mar 2025	0.2
FED HM LN PC POOL RC1421	327,887.24	2.5	01 Jun 2035	0.2
CAPITAL ONE FINANCIAL CO	350,000.00	3.3	01 Mar 2030	0.2
BANK OF AMERICA CORP	350,000.00	3.8	08 Mar 2037	0.2
FED HM LN PC POOL G60722	327,058.57	3.0	01 Oct 2046	0.2
MPLX LP	350,000.00	2.7	15 Aug 2030	0.2
SUNOCO LP/FINANCE CORP	300,000.00	6.0	15 Apr 2027	0.2
BERKSHIRE HATHAWAY FIN	350,000.00	3.9	15 Mar 2052	0.2
FANNIE MAE CAS	297,012.60	5.8	25 Dec 2041	0.2
BLACKROCK INC	350,000.00	2.1	25 Feb 2032	0.1
TORONTO DOMINION BANK	300,000.00	4.5	08 Jun 2032	0.1
FED HM LN PC POOL G08686	310,613.79	3.0	01 Jan 2046	0.1
DONLEN FLEET LEASE FUNDING	291,544.04	0.6	11 Dec 2034	0.1
FANNIE MAE	291,809.56	3.5	25 Apr 2031	0.1
LYB INT FINANCE III	400,000.00	3.6	01 Apr 2051	0.1
BERKSHIRE HATHAWAY ENERG	350,000.00	1.7	15 May 2031	0.1
GE HEALTHCARE TECH INC	250,000.00	6.4	22 Nov 2052	0.1
FED HM LN PC POOL Q04092	285,926.71	4.0	01 Oct 2041	0.1
FNMA POOL AP7363	282,794.19	4.0	01 Oct 2042	0.1
FNMA POOL 890696	287,861.10	3.0	01 Sep 2030	0.1

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ENERGY TRANSFER LP	275,000.00	5.3	15 Apr 2029	0.1
MARATHON PETROLEUM CORP	275,000.00	4.7	01 May 2025	0.1
FED HM LN PC POOL G08653	296,778.15	3.0	01 Jul 2045	0.1
NETFLIX INC	250,000.00	6.4	15 May 2029	0.1
VONTIER CORP	300,000.00	1.8	01 Apr 2026	0.1
TRUIST BANK	325,000.00	2.3	11 Mar 2030	0.1
INDIANA MICHIGAN POWER	250,000.00	5.6	01 Apr 2053	0.1
WEYERHAEUSER CO	300,000.00	3.4	09 Mar 2033	0.1
FNMA POOL AJ4046	269,573.52	4.0	01 Oct 2041	0.1
BELROSE FUNDING TRUST	350,000.00	2.3	15 Aug 2030	0.1
JPMORGAN CHASE BANK, NA CACL	269,714.86	0.9	25 Sep 2028	0.1
ENTERPRISE PRODUCTS OPER	250,000.00	5.4	31 Jan 2033	0.1
NUTRIEN LTD	250,000.00	5.8	27 Mar 2053	0.1
ENBRIDGE INC	250,000.00	5.7	08 Mar 2033	0.1
UNITEDHEALTH GROUP INC	300,000.00	2.3	15 May 2031	0.1
CCO HLDGS LLC/CAP CORP	300,000.00	4.8	01 Mar 2030	0.1
FNMA POOL AE3039	263,110.72	4.0	01 Sep 2040	0.1
AVALONBAY COMMUNITIES	250,000.00	5.0	15 Feb 2033	0.1
SEQUOIA MORTGAGE TRUST	286,930.28	3.0	25 Jun 2043	0.1
CELANESE US HOLDINGS LLC	250,000.00	6.2	15 Jul 2027	0.1
SYNCHRONY FINANCIAL	275,000.00	7.3	02 Feb 2033	0.1
FED HM LN PC POOL Q52079	267,867.40	3.5	01 Nov 2047	0.1
MARS INC	350,000.00	2.4	16 Jul 2040	0.1
ARCONIC CORP	250,000.00	6.0	15 May 2025	0.1
M+T BANK CORPORATION	250,000.00	3.6	26 Jul 2023	0.1
FNMA POOL AQ9326	259,305.08	3.5	01 Jan 2043	0.1
WRKCO INC	300,000.00	3.0	15 Jun 2033	0.1
DELTA AIR LINES/SKYMILES	250,000.00	4.8	20 Oct 2028	0.1
FNMA POOL MA2177	247,950.45	4.0	01 Feb 2035	0.1
INTERCONTINENTALEXCHANGE	250,000.00	3.8	21 Sep 2028	0.1
AERCAP IRELAND CAP/GLOBA	250,000.00	4.6	15 Oct 2027	0.1
IRON MOUNTAIN INC	275,000.00	4.5	15 Feb 2031	0.1
KEURIG DR PEPPER INC	300,000.00	3.8	01 May 2050	0.1
FNMA POOL MA2473	245,133.89	3.5	01 Dec 2035	0.1
META PLATFORMS INC	250,000.00	3.9	15 Aug 2032	0.1
JPMORGAN CHASE BANK, NA CACL	243,258.74	0.9	26 Dec 2028	0.1
EMPOWER FINANCE 2020 LP	350,000.00	3.1	17 Sep 2051	0.1
KEY BANK NA	250,000.00	5.0	26 Jan 2033	0.1
FED HM LN PC POOL C04233	249,408.76	3.0	01 Sep 2042	0.1
FED HM LN PC POOL G08675	244,798.04	3.0	01 Nov 2045	0.1
LPL HOLDINGS INC	250,000.00	4.0	15 Mar 2029	0.1
AIR LEASE CORP	250,000.00	1.9	15 Aug 2026	0.1
HUMANA INC	250,000.00	1.4	03 Feb 2027	0.1
LAD AUTO RECEIVABLES TRUST	225,974.51	1.3	17 Aug 2026	0.1
JPMORGAN CHASE BANK, NA CACL	224,241.10	0.8	25 Feb 2028	0.1

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OLD REPUBLIC INTL CORP	300,000.00	3.9	11 Jun 2051	0.1
PUBLIC STORAGE	250,000.00	2.0	09 Nov 2028	0.1
DISCOVERY COMMUNICATIONS	250,000.00	5.0	20 Sep 2037	0.1
STATE STREET CORP	250,000.00	3.0	01 Nov 2034	0.1
ADVANCE AUTO PARTS	250,000.00	1.8	01 Oct 2027	0.1
FIVE CORNERS FND TR II	250,000.00	2.9	15 May 2030	0.1
PNC BANK NA	250,000.00	2.7	22 Oct 2029	0.1
TEACHERS INSUR + ANNUITY	300,000.00	3.3	15 May 2050	0.1
TEXTRON INC	250,000.00	2.5	15 Mar 2031	0.1
HEALTH CARE SERVICE CORP	250,000.00	2.2	01 Jun 2030	0.1
FED HM LN PC POOL Q35614	221,104.79	3.5	01 Aug 2045	0.1
FHLMC MULTIFAMILY STRUCTURED P	214,308.76	3.0	25 Nov 2025	0.1
UNITEDHEALTH GROUP INC	250,000.00	3.7	15 Aug 2049	0.1
FED HM LN PC POOL ZS8641	213,915.40	2.5	01 Feb 2032	0.1
FNMA POOL AP2133	210,757.50	3.5	01 Aug 2042	0.1
FNMA POOL AT2887	208,748.21	3.5	01 Apr 2043	0.1
FNMA POOL AT0310	208,120.37	3.5	01 Mar 2043	0.1
OMEGA HLTHCARE INVESTORS	250,000.00	3.4	01 Feb 2031	0.1
FNMA POOL AL6588	190,672.98	5.5	01 Jul 2041	0.1
TD SYNEX CORP	250,000.00	2.7	09 Aug 2031	0.1
HOME DEPOT INC	250,000.00	3.4	15 Apr 2050	0.1
FED HM LN PC POOL Q27927	202,608.99	3.5	01 Aug 2044	0.1
FNMA POOL AB2080	196,307.00	4.0	01 Jan 2041	0.1
FED HM LN PC POOL G18693	193,924.35	4.0	01 May 2033	0.1
HUGHES SATELLITE SYSTEMS	200,000.00	5.3	01 Aug 2026	0.1
INTERSTATE POWER + LIGHT	250,000.00	3.5	30 Sep 2049	0.1
ZOETIS INC	250,000.00	3.0	15 May 2050	0.1
FED HM LN PC POOL G07491	178,240.53	4.5	01 Mar 2042	0.1
FED HM LN PC POOL V80025	190,541.86	3.0	01 Apr 2043	0.1
FED HM LN PC POOL V80026	188,232.74	3.0	01 Apr 2043	0.1
7 ELEVEN INC	250,000.00	2.5	10 Feb 2041	0.1
KKR GROUP FINAN CO VIII	250,000.00	3.5	25 Aug 2050	0.1
LAM RESEARCH CORP	200,000.00	1.9	15 Jun 2030	0.1
HORMEL FOODS CORP	200,000.00	1.8	11 Jun 2030	0.1
FED HM LN PC POOL Q15767	179,729.62	3.0	01 Feb 2043	0.1
MORGAN STANLEY	175,000.00	2.2	28 Apr 2026	0.1
FED HM LN PC POOL G05267	158,095.82	5.5	01 Dec 2038	0.1
ROYALTY PHARMA PLC	200,000.00	2.2	02 Sep 2030	0.1
FED HM LN PC POOL G08361	159,273.28	4.5	01 Aug 2039	0.1
FED HM LN PC POOL C01856	154,902.56	4.5	01 Jun 2034	0.1
ONEOK INC	150,000.00	5.9	15 Jan 2026	0.1
CARRIER GLOBAL CORP	200,000.00	3.6	05 Apr 2050	0.1
TOWD POINT ASSET FUNDING, LLC	149,673.80	0.9	25 Feb 2063	0.1
FED HM LN PC POOL G06168	145,819.81	3.5	01 Nov 2040	0.1
FNMA POOL AL8924	142,891.37	3.0	01 Dec 2030	0.1

Madison Core Bond Fund
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Security	Shares/Par Value	Coupon Rate (%)	Maturity	% of Fund
AMERICAN INTL GROUP	150,000.00	4.8	01 Apr 2048	0.1
VALERO ENERGY CORP	175,000.00	4.0	01 Jun 2052	0.1
BUNKER HILL LOAN DEPOSITARY TR	142,083.15	2.9	25 Jul 2049	0.1
FNMA POOL MA3098	127,819.97	3.5	01 Aug 2032	0.1
FHLMC MULTIFAMILY STRUCTURED P	15,001,235.84	0.4	25 Sep 2026	0.1
J.P. MORGAN WEALTH MANAGEMENT	142,025.57	3.0	25 Feb 2050	0.1
FNMA POOL AB6228	124,460.12	3.5	01 Sep 2042	0.1
FED HM LN PC POOL C91485	115,280.90	3.5	01 Aug 2032	0.1
BUNKER HILL LOAN DEPOSITARY TR	117,203.40	1.7	25 Feb 2055	0.1
PSMC TRUST	124,224.90	3.0	25 May 2050	0.1
CCG RECEIVABLES TRUST	109,143.20	0.5	14 Dec 2027	0.1
DELL INT LLC / EMC CORP	87,000.00	8.4	15 Jul 2046	0.1
LIBERTY MUTUAL GROUP INC	150,000.00	4.0	15 May 2060	0.1
FED HM LN PC POOL G04593	98,571.65	5.5	01 Jan 2037	0.1
FNMA POOL AB3867	101,603.10	3.5	01 Nov 2041	0.0
FNMA POOL MA0919	98,414.76	3.5	01 Dec 2031	0.0
FNMA POOL MA3831	103,297.80	3.0	01 Nov 2039	0.0
FNMA POOL AJ1406	93,969.58	4.0	01 Sep 2041	0.0
FNMA POOL MA3126	90,104.74	3.5	01 Sep 2032	0.0
JPMORGAN CHASE BANK, NA CA CL	88,058.68	1.0	25 Jan 2028	0.0
JP MORGAN MORTGAGE TRUST	92,895.82	3.5	25 Feb 2050	0.0
FANNIE MAE	78,534.28	6.0	25 Dec 2031	0.0
FANNIE MAE	73,454.99	5.5	25 Sep 2035	0.0
FED HM LN PC POOL A68787	64,578.54	5.5	01 Nov 2037	0.0
FNMA POOL AS4257	64,655.93	4.0	01 Jan 2045	0.0
FNMA POOL 987711	58,827.82	6.5	01 Aug 2038	0.0
CHESAPEAKE FUNDING II LLC	58,364.44	0.9	15 Aug 2032	0.0
FNMA POOL AP6568	52,845.41	3.0	01 Sep 2042	0.0
FNMA POOL 820347	40,220.11	5.0	01 Sep 2035	0.0
FANNIE MAE	530,149.06	3.5	25 Mar 2030	0.0
FNMA POOL 902510	33,900.25	6.0	01 Nov 2036	0.0
FNMA POOL 947563	32,151.73	6.0	01 Oct 2037	0.0
FNMA POOL MA2783	34,040.58	4.5	01 Oct 2046	0.0
FANNIE MAE	31,892.27	3.0	25 Mar 2042	0.0
FNMA POOL 835699	28,265.54	5.0	01 Sep 2035	0.0
FED HM LN PC POOL J12247	28,157.01	4.5	01 May 2025	0.0
FNMA POOL 555880	26,747.74	5.5	01 Nov 2033	0.0
FNMA POOL 829670	26,292.76	5.0	01 Aug 2035	0.0
FNMA POOL 889072	23,981.84	6.5	01 Dec 2037	0.0
JP MORGAN MORTGAGE TRUST	25,032.14	4.0	25 Nov 2049	0.0
FNMA POOL 545691	19,582.50	6.5	01 Jun 2032	0.0
FREDDIE MAC	494,748.45	3.0	15 Jun 2027	0.0
FED HM LN PC POOL J11722	13,045.64	4.5	01 Feb 2025	0.0
FNMA POOL 631377	12,250.10	6.5	01 Mar 2032	0.0
WELLS FARGO MORTGAGE BACKED SE	12,944.76	4.0	25 Apr 2049	0.0

Madison Core Bond Fund
April 30, 2023



Security	Shares/Par Value	Coupon Rate (%)	Maturity	% of Fund
FNMA POOL 780890	11,761.09	5.0	01 May 2034	0.0
GNMA POOL 698089	11,320.26	4.0	15 Apr 2039	0.0
FNMA POOL 850561	10,135.08	5.0	01 Dec 2035	0.0
BROADCOM INC	12,000.00	3.2	15 Nov 2036	0.0
FED HM LN PC POOL C62333	8,543.09	6.5	01 Jan 2032	0.0
PSMC 2019 2 TRUST	6,387.43	3.5	25 Oct 2049	0.0
FNMA POOL 745147	4,070.86	4.5	01 Dec 2035	0.0
FNMA POOL 607515	3,666.98	7.0	01 Nov 2031	0.0
FED HM LN PC POOL C02660	3,340.44	6.5	01 Nov 2036	0.0
GNMA II POOL 002714	3,216.51	6.5	20 Feb 2029	0.0
GNMA II POOL 003068	1,662.80	6.5	20 Apr 2031	0.0
FNMA POOL 636758	749.92	6.5	01 May 2032	0.0
GOVERNMENT NATIONAL MORTGAGE A	57,775.80	3.0	20 Sep 2044	0.0
FNMA POOL 644591	383.78	7.0	01 May 2032	0.0
FED HM LN PC POOL C01005	270.61	8.0	01 Jun 2030	0.0