

Madison Conservative Allocation Fund
 April 30, 2023



Security	Shares/Par Value	Coupon Rate (%)	Maturity (if applicable)	% of Fund
MADISON CORE BOND FUND	1,569,137.90	0.0	MADISON CORE BOND FUND R6	28.5
ISHARES 7 10 YEAR TREASURY BON	52,239.00	0.0	ISHARES 7 10 YEAR TREASURY B	10.5
ISHARES TREASURY FLOATING RATE	102,084.00	0.0	ISHARES TREASURY FLOATING RA	10.5
MADISON INVESTORS FUND	141,214.49	0.0	MADISON INVESTORS FUND R6	7.1
JANUS HENDERSON MORTGAGE BACKE	68,874.00	0.0	JANUS HENDERSON MORTG BACKED	6.5
DISTILLATE US FUNDAMENTAL STAB	69,789.00	0.0	DISTILLATE US FUNDAMENTAL ST	6.1
SCHWAB INTERMEDIATE TERM U.S.	49,108.00	0.0	SCHWAB INTERMEDIATE TERM US	5.0
VANGUARD SHORT TERM CORPORATE	25,918.00	0.0	VANGUARD S/T CORP BOND ETF	4.0
VANGUARD EXTENDED DURATION TRE	19,198.00	0.0	VANGUARD EXTENDED DUR TREAS	3.5
VANGUARD FTSE ALL WORLD EX US	29,048.00	0.0	VANGUARD FTSE ALL WORLD EX U	3.2
VANECK GOLD MINERS ETF/USA	39,379.00	0.0	VANECK GOLD MINERS ETF	2.7
VANGUARD INFORMATION TECHNOLOG	3,355.00	0.0	VANGUARD INFO TECH ETF	2.6
ISHARES MSCI INTERNATIONAL QUA	22,545.00	0.0	ISHARES MSCI INTERNATIONAL Q	1.7
ENERGY SELECT SECTOR SPDR FUND	8,642.00	0.0	ENERGY SELECT SECTOR SPDR	1.5
ISHARES MSCI CHINA ETF	14,880.00	0.0	ISHARES MSCI CHINA ETF	1.4
MADISON DIVIDEND INCOME FUND	18,348.69	0.0	MADISON DIVIDEND INCOME R6	1.0
ISHARES CORE S+P SMALL CAP ETF	5,248.00	0.0	ISHARES CORE S+P SMALL CAP E	1.0
INVESCO OPTIMUM YIELD DIVERSIF	15,462.00	0.0	INVESCO OPTIMUM YIELD DIVERS	0.4