

**Madison Funds
2022 Distribution Calendar**

Funds	Distribution Frequency	Declaration Date	Record Date	Ex/Reinvest/Payable Date	Type
<ul style="list-style-type: none"> • Core Bond Fund: Class A (MBOAX; 110), Class B (MBOBX; 210), Class Y (MBOYX; 6610), Class I (MBOIX, 8810) • Diversified Income Fund: Class A (MBLAX; 111), Class B (MBLNx; 211), Class C (MBLCX; 511) • Tax-Free National Fund: Class Y (GTFHX; 6397) • Tax-Free Virginia Fund: Class Y (GTVAX; 6394) 	Monthly	01/27/2022	01/28/2022	01/31/2022	Income
		02/24/2022	02/25/2022	02/28/2022	Income
		03/29/2022	03/30/2022	03/31/2022	Income
		04/27/2022	04/28/2022	04/29/2022	Income
		05/26/2022	05/27/2022	05/31/2022	Income
		06/28/2022	06/29/2022	06/30/2022	Income
		07/27/2022	07/28/2022	07/29/2022	Income
		08/29/2022	08/30/2022	08/31/2022	Income
		09/28/2022	09/29/2022	09/30/2022	Income
		10/27/2022	10/28/2022	10/31/2022	Income
		11/28/2022	11/29/2022	11/30/2022	Income
		12/20/2022	12/21/2022	12/22/2022	Income & Cap Gains
<ul style="list-style-type: none"> • Covered Call & Equity Income Fund: Class A (MENAX; 1155), Class C (MENCX; 555), Class Y (MENYX; 6655), Class R6 (MENRX; 755) • Dividend Income Fund: Class A (MADAX; 1779); Class Y (BHBFX; 6401), Class I (MDMIX; 8801) • High Quality Bond Fund: Class Y (MIIBX; 6391) 	Quarterly	03/29/2022	03/30/2022	03/31/2022	Income
		06/28/2022	06/29/2022	06/30/2022	Income
		09/28/2022	09/29/2022	09/30/2022	Income
		12/20/2022	12/21/2022	12/22/2022	Income & Cap Gains
<ul style="list-style-type: none"> • Conservative Allocation Fund: Class A (MCNAX; 165), Class B (MCNBX; 265), Class C (MCOCX; 565) 	Quarterly	03/29/2022	03/30/2022	03/31/2022	Income
		06/28/2022	06/29/2022	06/30/2022	Income
		09/28/2022	09/29/2022	09/30/2022	Income
		12/27/2022	12/28/2022	12/29/2022	Income & Cap Gains
<ul style="list-style-type: none"> • International Stock Fund: Class A (MINAX; 122), Class B (MINBX; 222), Class Y (MINYX; 6622) • Investors Fund: Class A (MNVAX; 199), Class Y (MINVX; 6399), Class R6 (MNVRX; 796), Class I (MIVIX, 8899) • Mid Cap Fund: Class A (MERAX; 123), Class B (MERBX; 223), Class Y (GTSGX; 6623), Class R6 (MMCRX; 723), Class I (MDCIX, 8823) • Small Cap Fund: Class A (MASMX; 124), Class Y (BVAOX; 6624), Class I (MSCIX, 8824) • Sustainable Equity Fund: Class Y (MFSYX; 6625), Class I (MFSIX, 8825) 	Annual	12/22/2022	12/23/2022	12/27/2022	Income & Cap Gains
<ul style="list-style-type: none"> • Aggressive Allocation Fund: Class A (MAGSX; 167), Class B (MAGBX; 267), Class C (MAACX; 567) • Moderate Allocation Fund: Class A (MMDAX; 166), Class B (MMDRX; 266), Class C (MMDCX; 566) 	Annual	12/27/2022	12/28/2022	12/29/2022	Income & Cap Gains