



FOR IMMEDIATE RELEASE

## **Madison Investors Fund Included on the Schwab Mutual Fund OneSource Select List® for Q1 2018**

January 2018

Madison, Wisconsin – January, 22 2018 – Madison Investors Fund (MINVX) chosen by Schwab to be on the 2018 First Quarter Schwab Mutual Fund OneSource Select List®.

Mutual funds on the Select List are rigorously screened by the experts in Charles Schwab Investment Advisory, Inc., based on such factors as risk, performance, and expenses.

The Madison Investors Fund team believes that good investment returns can be achieved over the long run by investing in quality companies at reasonable prices and by being mindful about risks. “We believe a cornerstone of our investment strategy is assuming lower-than-average risk by virtue of business quality and valuation discipline. Aiming at lower risk, though, is not the only part of our strategy. We also seek to play offense by investing aggressively where we believe the odds of success are high,” said Matt Hayner, CFA, the portfolio manager of the fund.

The fund seeks long-term capital appreciation by:

- Investing in growing businesses with sustainable competitive advantages, strong management, and robust balance sheets, at attractive valuations
- Concentrated, best ideas portfolio resulting in 25-40 holdings
- High Active Share

The Madison Investors Fund concentrated portfolio and high active share differentiates it from other passive or indexed large cap strategies. Madison believes this conviction provides the opportunity for outperforming the benchmark while limiting downside risk.

### **About Madison:**

*Madison Asset Management, LLC (“Madison”) is a subsidiary of Madison Investment Holdings, Inc. (MIH) located at 550 Science Drive, Madison, Wisconsin 53711. As of December 31, 2017, Madison Investments managed approximately \$16 billion<sup>1</sup> in assets, including open-end funds, closed-end funds, separately managed accounts. As an independent, employee-owned firm founded in 1974, the Madison Investments organization is known for the risk-sensitive investment philosophy it employs across the actively managed equity, fixed income, asset allocation and customized investment portfolios it offers clients.*

1. Statistics and total gross assets are as of 12/31/2017. Madison Investment Advisors, LLC and Madison Asset Management, LLC (together referred to as “Madison”) share all personnel and resources at their Madison, Wisconsin location. Statistical data includes an affiliate of Madison: Hansberger Growth Investors, LP (discretionary and non-discretionary assets). Madison Investment Advisors, LLC and Madison Asset Management, LLC (together referred to as “Madison Investments”) share all personnel and resources at their Madison, Wisconsin location.

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Madison Asset Management, LLC does not provide investment advice directly to shareholders of the Madison Funds. Opinions stated are informational only and should not be taken as investment recommendation or advice of any kind whatsoever (whether impartial or otherwise).

***For more complete information about Madison Funds®, including charges and expenses, obtain a prospectus from your financial adviser, by calling 800.877.6089 or by visiting madisonfunds.com and clicking on prospectus and reports to view or download a copy. Before investing in the funds, consider the investment objectives, risks, charges and expenses. The prospectus contains this and other information about funds and should be read carefully before investing.***

An investment in the fund is subject to risk and there can be no assurance the fund will achieve its investment objective. The risks associated with an investment in the fund can increase during times of significant market volatility. The principal risks of investing in the fund include: equity risk, growth and value investing risk, capital gain realization risks to taxpaying shareholders, foreign security and emerging market risk. More detailed information regarding these risks can be found in the fund's prospectus.

**Active Share:** the percentage of a portfolio that differs from its benchmark index. Active Share can range from 0% for an index fund that perfectly mirrors its benchmark to 100% for a portfolio with no overlap with an index.

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