



Madison Government Money Market Fund

Fund Information and Unaudited Holdings 7/31/2020

Weighted Average Maturity: 53.73 days

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Issuer	Category of Investment	Cusip	Principal Amount (\$)	Maturity Date	Final Maturity Date	Coupon Rate (%)	Amortized Cost (\$)
Federal Home Loan Bank	U.S. Government Agency Debt	313384P45	400,000	11/13/2020	11/13/2020	0.0910	399,898
Federal Home Loan Bank	U.S. Government Agency Debt	313384H69	500,000	09/28/2020	09/28/2020	0.0910	499,930
Federal Home Loan Bank	U.S. Government Agency Debt	313384K65	900,000	10/14/2020	10/14/2020	0.0910	899,838
Federal Home Loan Bank	U.S. Government Agency Debt	313384F95	850,000	09/15/2020	09/15/2020	0.0910	849,909
Federal Home Loan Bank	U.S. Government Agency Debt	313384C80	700,000	08/21/2020	08/21/2020	0.0700	699,976
Federal Home Loan Bank	U.S. Government Agency Debt	313384F53	700,000	09/11/2020	09/11/2020	0.0910	699,932
Federal Home Loan Bank	U.S. Government Agency Debt	313384T74	750,000	12/18/2020	12/18/2020	0.1010	749,715
Federal Home Loan Bank	U.S. Government Agency Debt	313384G45	450,000	09/18/2020	09/18/2020	0.0910	449,948
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396A94	500,000	08/06/2020	08/06/2020	0.0700	499,997
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396J95	400,000	10/09/2020	10/09/2020	0.0910	399,933
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396E66	800,000	09/04/2020	09/04/2020	0.0910	799,936
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396G31	400,000	09/17/2020	09/17/2020	0.0910	399,955
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396H22	350,000	09/24/2020	09/24/2020	0.0910	349,955
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396L35	300,000	10/19/2020	10/19/2020	0.0910	299,942
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396L76	500,000	10/23/2020	10/23/2020	0.0910	499,899
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396A86	500,000	08/05/2020	08/05/2020	0.0700	499,998
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396B77	200,000	08/12/2020	08/12/2020	0.0700	199,997
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396N33	400,000	11/04/2020	11/04/2020	0.0910	399,907
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396J79	500,000	10/07/2020	10/07/2020	0.0910	499,919
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396G80	400,000	09/22/2020	09/22/2020	0.0910	399,950
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396C68	500,000	08/19/2020	08/19/2020	0.0700	499,984
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396D34	300,000	08/24/2020	08/24/2020	0.0700	299,988
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396E58	500,000	09/03/2020	09/03/2020	0.0910	499,961
Federal National Mortgage Association	U.S. Government Agency Debt	313588B87	700,000	08/13/2020	08/13/2020	0.0700	699,986
Federal National Mortgage Association	U.S. Government Agency Debt	313588B53	300,000	08/10/2020	08/10/2020	0.0700	299,996
Federal National Mortgage Association	U.S. Government Agency Debt	313588F34	300,000	09/09/2020	09/09/2020	0.0910	299,972
Federal National Mortgage Association	U.S. Government Agency Debt	313588D51	600,000	08/26/2020	08/26/2020	0.0700	599,973
State Street Institutional U.S. Government Money Market Fund	Investment Company	973YLTII5	1,931,889	08/03/2020	08/03/2020	0.0947	1,931,889
U.S. Treasury Note	U.S. Treasury Debt	912828PC8	500,000	11/15/2020	11/15/2020	2.6250	503,538
U.S. Treasury Note	U.S. Treasury Debt	9128282V1	250,000	09/15/2020	09/15/2020	1.3750	250,369
U.S. Treasury Note	U.S. Treasury Debt	9128283Q1	800,000	01/15/2021	01/15/2021	2.0000	806,781
U.S. Treasury Note	U.S. Treasury Debt	9128283L2	500,000	12/15/2020	12/15/2020	1.8750	503,320

The Funds' annual and semi-annual reports (Form N-CSR) provide additional information about the Fund's investments, including the Fund's financial statements. The Fund also files its complete schedule of portfolio holdings (Form NPORT-EX) for the first and third quarters of the fiscal year. These forms are available to shareholders on the SEC's website at www.sec.gov.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.