



Madison Government Money Market Fund

Fund Information and Unaudited Holdings 8/31/2020

Weighted Average Maturity: 46.46 days

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| Issuer | Category of Investment | Cusip | Principal Amount (\$) | Maturity Date | Final Maturity Date | Coupon Rate (%) | Amortized Cost (\$) |
|--------------------------------------------------------------|-----------------------------|-----------|-----------------------|---------------|---------------------|-----------------|---------------------|
| Federal Home Loan Bank | U.S. Government Agency Debt | 313384P45 | 400,000 | 11/13/2020 | 11/13/2020 | 0.1010 | 399,919 |
| Federal Home Loan Bank | U.S. Government Agency Debt | 313384H69 | 500,000 | 09/28/2020 | 09/28/2020 | 0.0700 | 499,974 |
| Federal Home Loan Bank | U.S. Government Agency Debt | 313384M22 | 800,000 | 10/26/2020 | 10/26/2020 | 0.0910 | 799,890 |
| Federal Home Loan Bank | U.S. Government Agency Debt | 313384N54 | 400,000 | 11/06/2020 | 11/06/2020 | 0.1010 | 399,927 |
| Federal Home Loan Bank | U.S. Government Agency Debt | 313384K65 | 900,000 | 10/14/2020 | 10/14/2020 | 0.0910 | 899,903 |
| Federal Home Loan Bank | U.S. Government Agency Debt | 313384L56 | 600,000 | 10/21/2020 | 10/21/2020 | 0.0910 | 599,925 |
| Federal Home Loan Bank | U.S. Government Agency Debt | 313384S67 | 250,000 | 12/09/2020 | 12/09/2020 | 0.1110 | 249,924 |
| Federal Home Loan Bank | U.S. Government Agency Debt | 313384F95 | 850,000 | 09/15/2020 | 09/15/2020 | 0.0700 | 849,977 |
| Federal Home Loan Bank | U.S. Government Agency Debt | 313384F53 | 700,000 | 09/11/2020 | 09/11/2020 | 0.0700 | 699,986 |
| Federal Home Loan Bank | U.S. Government Agency Debt | 313384R92 | 700,000 | 12/04/2020 | 12/04/2020 | 0.1110 | 699,799 |
| Federal Home Loan Bank | U.S. Government Agency Debt | 313384T74 | 750,000 | 12/18/2020 | 12/18/2020 | 0.1110 | 749,753 |
| Federal Home Loan Bank | U.S. Government Agency Debt | 313384G45 | 450,000 | 09/18/2020 | 09/18/2020 | 0.0700 | 449,985 |
| Federal Home Loan Bank | U.S. Government Agency Debt | 313384P37 | 500,000 | 11/12/2020 | 11/12/2020 | 0.1010 | 499,900 |
| Federal Home Loan Mortgage Corp. | U.S. Government Agency Debt | 313396J95 | 400,000 | 10/09/2020 | 10/09/2020 | 0.0910 | 399,962 |
| Federal Home Loan Mortgage Corp. | U.S. Government Agency Debt | 313396E66 | 800,000 | 09/04/2020 | 09/04/2020 | 0.0700 | 799,995 |
| Federal Home Loan Mortgage Corp. | U.S. Government Agency Debt | 313396G31 | 400,000 | 09/17/2020 | 09/17/2020 | 0.0700 | 399,988 |
| Federal Home Loan Mortgage Corp. | U.S. Government Agency Debt | 313396H22 | 350,000 | 09/24/2020 | 09/24/2020 | 0.0700 | 349,984 |
| Federal Home Loan Mortgage Corp. | U.S. Government Agency Debt | 313396M59 | 700,000 | 10/29/2020 | 10/29/2020 | 0.0910 | 699,899 |
| Federal Home Loan Mortgage Corp. | U.S. Government Agency Debt | 313396L35 | 300,000 | 10/19/2020 | 10/19/2020 | 0.0910 | 299,964 |
| Federal Home Loan Mortgage Corp. | U.S. Government Agency Debt | 313396L76 | 500,000 | 10/23/2020 | 10/23/2020 | 0.0910 | 499,935 |
| Federal Home Loan Mortgage Corp. | U.S. Government Agency Debt | 313396N33 | 400,000 | 11/04/2020 | 11/04/2020 | 0.1010 | 399,929 |
| Federal Home Loan Mortgage Corp. | U.S. Government Agency Debt | 313396J79 | 500,000 | 10/07/2020 | 10/07/2020 | 0.0910 | 499,955 |
| Federal Home Loan Mortgage Corp. | U.S. Government Agency Debt | 313396G80 | 400,000 | 09/22/2020 | 09/22/2020 | 0.0700 | 399,984 |
| Federal Home Loan Mortgage Corp. | U.S. Government Agency Debt | 313396E58 | 500,000 | 09/03/2020 | 09/03/2020 | 0.0700 | 499,998 |
| Federal National Mortgage Association | U.S. Government Agency Debt | 313588F34 | 300,000 | 09/09/2020 | 09/09/2020 | 0.0700 | 299,995 |
| State Street Institutional U.S. Government Money Market Fund | Investment Company | 973YLTII5 | 1,799,498 | 09/01/2020 | 09/01/2020 | 0.0408 | 1,799,498 |
| U.S. Treasury Note | U.S. Treasury Debt | 912828PC8 | 500,000 | 11/15/2020 | 11/15/2020 | 2.6250 | 502,541 |
| U.S. Treasury Note | U.S. Treasury Debt | 9128282V1 | 250,000 | 09/15/2020 | 09/15/2020 | 1.3750 | 250,120 |
| U.S. Treasury Note | U.S. Treasury Debt | 9128283Q1 | 800,000 | 01/15/2021 | 01/15/2021 | 2.0000 | 805,563 |
| U.S. Treasury Note | U.S. Treasury Debt | 9128283L2 | 500,000 | 12/15/2020 | 12/15/2020 | 1.8750 | 502,500 |

The Funds' annual and semi-annual reports (Form N-CSR) provide additional information about the Fund's investments, including the Fund's financial statements. The Fund also files its complete schedule of portfolio holdings (Form NPORT-EX) for the first and third quarters of the fiscal year. These forms are available to shareholders on the SEC's website at www.sec.gov.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.