



Madison Government Money Market Fund

Fund Information and Unaudited Holdings 1/31/2020

Weighted Average Maturity: 53.92 days

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Issuer	Category of Investment	Cusip	Principal Amount (\$)	Maturity Date	Final Maturity Date	Coupon Rate (%)	Amortized Cost (\$)
Federal Home Loan Bank	U.S. Government Agency Debt	313384VC0	125,000	04/03/2020	04/03/2020	1.5950	124,673
Federal Home Loan Bank	U.S. Government Agency Debt	313384XD6	430,000	05/22/2020	05/22/2020	1.5990	427,956
Federal Home Loan Bank	U.S. Government Agency Debt	313384SZ3	500,000	02/12/2020	02/12/2020	1.5720	499,806
Federal Home Loan Bank	U.S. Government Agency Debt	313384UD9	400,000	03/11/2020	03/11/2020	1.5840	399,359
Federal Home Loan Bank	U.S. Government Agency Debt	313384UL1	450,000	03/18/2020	03/18/2020	1.5840	449,142
Federal Home Loan Bank	U.S. Government Agency Debt	313384WE5	365,000	04/29/2020	04/29/2020	1.5970	363,631
Federal Home Loan Bank	U.S. Government Agency Debt	313384XY0	300,000	06/10/2020	06/10/2020	1.6000	298,325
Federal Home Loan Bank	U.S. Government Agency Debt	313384VF3	220,000	04/06/2020	04/06/2020	1.5960	219,396
Federal Home Loan Bank	U.S. Government Agency Debt	313384SU4	600,000	02/07/2020	02/07/2020	1.5710	599,897
Federal Home Loan Bank	U.S. Government Agency Debt	313384UV9	220,000	03/27/2020	03/27/2020	1.5850	219,495
Federal Home Loan Bank	U.S. Government Agency Debt	313384XK0	625,000	05/28/2020	05/28/2020	1.5990	621,865
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396TA1	840,000	02/13/2020	02/13/2020	1.5720	839,638
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396UE1	400,000	03/12/2020	03/12/2020	1.5840	399,341
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396UU5	650,000	03/26/2020	03/26/2020	1.5850	648,535
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396UN1	330,000	03/20/2020	03/20/2020	1.5840	329,342
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396VJ9	290,000	04/09/2020	04/09/2020	1.5960	289,165
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396VS9	985,000	04/17/2020	04/17/2020	1.5960	981,821
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396TN3	150,000	02/25/2020	02/25/2020	1.5730	149,858
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396TP8	250,000	02/26/2020	02/26/2020	1.5730	249,752
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396XR9	565,000	06/03/2020	06/03/2020	1.6000	562,019
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588TY1	330,000	03/06/2020	03/06/2020	1.5830	329,542
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588UM5	690,000	03/19/2020	03/19/2020	1.5840	688,655
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588ST3	465,000	02/06/2020	02/06/2020	1.5710	464,940
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588VY8	475,000	04/23/2020	04/23/2020	1.5970	473,343
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588SS5	300,000	02/05/2020	02/05/2020	1.5710	299,974
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588TB1	335,000	02/14/2020	02/14/2020	1.5720	334,841
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588TW5	900,000	03/04/2020	03/04/2020	1.5830	898,830
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588TH8	420,000	02/20/2020	02/20/2020	1.5720	419,693
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588WP6	300,000	05/08/2020	05/08/2020	1.5980	298,757
State Street Institutional U.S. Government Money Market Fund	Investment Company	973YLTII5	17,183	02/03/2020	02/03/2020	1.4952	17,183
U.S. Treasury Note	U.S. Treasury Debt	912828ND8	725,000	05/15/2020	05/15/2020	3.5000	728,767
U.S. Treasury Note	U.S. Treasury Debt	912828W22	690,000	02/15/2020	02/15/2020	1.3750	689,943
U.S. Treasury Note	U.S. Treasury Debt	912828W63	320,000	03/15/2020	03/15/2020	1.6250	319,995
U.S. Treasury Note	U.S. Treasury Debt	912828X21	180,000	04/15/2020	04/15/2020	1.5000	179,959

The Funds' annual and semi-annual reports (Form N-CSR) provide additional information about the Fund's investments, including the Fund's financial statements. The Fund also files its complete schedule of portfolio holdings (Form NPORT-EX) for the first and third quarters of the fiscal year. These forms are available to shareholders on the SEC's website at www.sec.gov.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.