



Madison Government Money Market Fund

Fund Information and Unaudited Holdings 5/31/2020

Weighted Average Maturity: 54.10 days

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Issuer	Category of Investment	Cusip	Principal Amount (\$)	Maturity Date	Final Maturity Date	Coupon Rate (%)	Amortized Cost (\$)
Federal Home Loan Bank	U.S. Government Agency Debt	313384ZQ5	400,000	07/20/2020	07/20/2020	0.1310	399,929
Federal Home Loan Bank	U.S. Government Agency Debt	313384YT0	375,000	06/29/2020	06/29/2020	0.1110	374,968
Federal Home Loan Bank	U.S. Government Agency Debt	313384XQ7	900,000	06/02/2020	06/02/2020	0.1110	899,997
Federal Home Loan Bank	U.S. Government Agency Debt	313384XY0	300,000	06/10/2020	06/10/2020	0.1110	299,992
Federal Home Loan Bank	U.S. Government Agency Debt	313384ZC6	500,000	07/08/2020	07/08/2020	0.1310	499,933
Federal Home Loan Bank	U.S. Government Agency Debt	313384F95	850,000	09/15/2020	09/15/2020	0.1620	849,600
Federal Home Loan Bank	U.S. Government Agency Debt	313384G45	450,000	09/18/2020	09/18/2020	0.1620	449,782
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396A94	500,000	08/06/2020	08/06/2020	0.1520	499,863
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396YH0	360,000	06/19/2020	06/19/2020	0.1110	359,980
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396ZA4	400,000	07/06/2020	07/06/2020	0.1310	399,949
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396YW7	350,000	07/02/2020	07/02/2020	0.1310	349,961
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396E66	800,000	09/04/2020	09/04/2020	0.1620	799,662
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396G31	400,000	09/17/2020	09/17/2020	0.1620	399,808
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396A86	500,000	08/05/2020	08/05/2020	0.1520	499,865
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396YF4	450,000	06/17/2020	06/17/2020	0.1110	449,978
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396XR9	565,000	06/03/2020	06/03/2020	0.1110	564,997
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396B77	200,000	08/12/2020	08/12/2020	0.1520	199,940
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396C68	500,000	08/19/2020	08/19/2020	0.1520	499,835
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396D34	300,000	08/24/2020	08/24/2020	0.1520	299,895
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396E58	500,000	09/03/2020	09/03/2020	0.1620	499,791
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588B87	700,000	08/13/2020	08/13/2020	0.1520	699,787
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588YL3	485,000	06/22/2020	06/22/2020	0.1110	484,969
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588B53	300,000	08/10/2020	08/10/2020	0.1520	299,913
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588YN9	600,000	06/24/2020	06/24/2020	0.1110	599,958
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588ZQ1	600,000	07/20/2020	07/20/2020	0.1310	599,894
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588ZZ1	550,000	07/29/2020	07/29/2020	0.1310	549,885
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588YA7	190,000	06/12/2020	06/12/2020	0.1110	189,994
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588D51	600,000	08/26/2020	08/26/2020	0.1520	599,785
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588ZS7	800,000	07/22/2020	07/22/2020	0.1310	799,853
State Street Institutional U.S. Government Money Market Fund	Investment Company	973YLTII5	1,845,612	06/01/2020	06/01/2020	0.1289	1,845,612
U.S. Treasury Note	U.S. Treasury Debt	912828PC8	500,000	11/15/2020	11/15/2020	2.6250	505,527
U.S. Treasury Note	U.S. Treasury Debt	912828XU9	200,000	06/15/2020	06/15/2020	1.5000	200,106
U.S. Treasury Note	U.S. Treasury Debt	9128282J8	550,000	07/15/2020	07/15/2020	1.5000	550,917

The Funds' annual and semi-annual reports (Form N-CSR) provide additional information about the Fund's investments, including the Fund's financial statements. The Fund also files its complete schedule of portfolio holdings (Form NPORT-EX) for the first and third quarters of the fiscal year. These forms are available to shareholders on the SEC's website at www.sec.gov.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no