



Madison Government Money Market Fund

Fund Information and Unaudited Holdings as of 7/31/2018

Weighted Avg Maturity: 50.60
 Weighted Avg Life: 50.60

| Issuer | Investment Category | CUSIP | Principal Amount | Maturity Date | Final Maturity Date | Current Yield | Market Value |
|--|-----------------------------|-----------|------------------|---------------|---------------------|---------------|--------------|
| Federal Home Loan Bank | U.S. Government Agency Debt | 313385C61 | 400,000 | 2018-08-20 | 2018-08-20 | 0.0194 | 399,597 |
| Federal Home Loan Bank | U.S. Government Agency Debt | 313385E51 | 500,000 | 2018-09-04 | 2018-09-04 | 0.0195 | 499,094 |
| Federal Home Loan Bank | U.S. Government Agency Debt | 313385H82 | 240,000 | 2018-10-01 | 2018-10-01 | 0.0203 | 239,187 |
| Federal Home Loan Bank | U.S. Government Agency Debt | 313385J49 | 550,000 | 2018-10-05 | 2018-10-05 | 0.0204 | 548,014 |
| Federal Home Loan Bank | U.S. Government Agency Debt | 313385J98 | 200,000 | 2018-10-10 | 2018-10-10 | 0.0204 | 199,222 |
| Federal Home Loan Bank | U.S. Government Agency Debt | 313385K96 | 225,000 | 2018-10-18 | 2018-10-18 | 0.0204 | 224,025 |
| Federal Home Loan Bank | U.S. Government Agency Debt | 313385L20 | 600,000 | 2018-10-19 | 2018-10-19 | 0.0204 | 597,367 |
| Federal Home Loan Bank | U.S. Government Agency Debt | 313385L95 | 100,000 | 2018-10-26 | 2018-10-26 | 0.0204 | 99,522 |
| Federal Home Loan Bank | U.S. Government Agency Debt | 313385N44 | 600,000 | 2018-11-06 | 2018-11-06 | 0.0209 | 596,686 |
| Federal Home Loan Mortgage Corp. | U.S. Government Agency Debt | 313397A43 | 900,000 | 2018-08-02 | 2018-08-02 | 0.0194 | 899,952 |
| Federal Home Loan Mortgage Corp. | U.S. Government Agency Debt | 313397C90 | 400,000 | 2018-08-23 | 2018-08-23 | 0.0194 | 399,533 |
| Federal Home Loan Mortgage Corp. | U.S. Government Agency Debt | 313397D65 | 200,000 | 2018-08-28 | 2018-08-28 | 0.0194 | 199,713 |
| Federal Home Loan Mortgage Corp. | U.S. Government Agency Debt | 313397D81 | 400,000 | 2018-08-30 | 2018-08-30 | 0.0194 | 399,384 |
| Federal Home Loan Mortgage Corp. | U.S. Government Agency Debt | 313397E72 | 700,000 | 2018-09-06 | 2018-09-06 | 0.0195 | 698,656 |
| Federal Home Loan Mortgage Corp. | U.S. Government Agency Debt | 313397G54 | 950,000 | 2018-09-20 | 2018-09-20 | 0.0195 | 947,466 |
| Federal Home Loan Mortgage Corp. | U.S. Government Agency Debt | 313397H38 | 700,000 | 2018-09-26 | 2018-09-26 | 0.0195 | 697,909 |
| Federal Home Loan Mortgage Corp. | U.S. Government Agency Debt | 313397H95 | 700,000 | 2018-10-02 | 2018-10-02 | 0.0203 | 697,589 |
| Federal Home Loan Mortgage Corp. | U.S. Government Agency Debt | 313397K26 | 725,000 | 2018-10-11 | 2018-10-11 | 0.0204 | 722,141 |
| Federal Home Loan Mortgage Corp. | U.S. Government Agency Debt | 313397L66 | 725,000 | 2018-10-23 | 2018-10-23 | 0.0204 | 721,657 |
| Federal Home Loan Mortgage Corp. | U.S. Government Agency Debt | 313397M40 | 175,000 | 2018-10-29 | 2018-10-29 | 0.0204 | 174,135 |
| Federal National Mortgage Assoc. | U.S. Government Agency Debt | 313589A94 | 240,000 | 2018-08-07 | 2018-08-07 | 0.0194 | 239,924 |
| Federal National Mortgage Assoc. | U.S. Government Agency Debt | 313589D91 | 600,000 | 2018-08-31 | 2018-08-31 | 0.0194 | 599,045 |
| Federal National Mortgage Assoc. | U.S. Government Agency Debt | 313589F57 | 250,000 | 2018-09-12 | 2018-09-12 | 0.0195 | 249,440 |
| Federal National Mortgage Assoc. | U.S. Government Agency Debt | 313589F73 | 450,000 | 2018-09-14 | 2018-09-14 | 0.0195 | 448,944 |
| Federal National Mortgage Assoc. | U.S. Government Agency Debt | 313589G31 | 100,000 | 2018-09-18 | 2018-09-18 | 0.0195 | 99,744 |
| Federal National Mortgage Assoc. | U.S. Government Agency Debt | 313589G98 | 525,000 | 2018-09-24 | 2018-09-24 | 0.0195 | 523,488 |
| Federal National Mortgage Assoc. | U.S. Government Agency Debt | 313589J95 | 500,000 | 2018-10-10 | 2018-10-10 | 0.0204 | 498,056 |
| U.S. Treasury Note | U.S. Treasury Debt | 912828K82 | 325,100 | 2018-08-15 | 2018-08-15 | 0.0188 | 324,888 |
| U.S. Treasury Note | U.S. Treasury Debt | 912828L40 | 600,000 | 2018-09-15 | 2018-09-15 | 0.0197 | 599,285 |
| U.S. Treasury Note | U.S. Treasury Debt | 912828L81 | 200,500 | 2018-10-15 | 2018-10-15 | 0.0201 | 199,535 |
| U.S. Treasury Note | U.S. Treasury Debt | 912828M64 | 361,500 | 2018-11-15 | 2018-11-15 | 0.0206 | 359,159 |
| State Street Institutional U.S. Government Money Market Fund | Investment Company | 973YLTII5 | 503,163 | 2018-08-01 | 2018-08-01 | 0.0000 | 503,163 |

The Funds' annual and semi-annual reports (Form N-CSR) provide additional information about the Fund's investments, including the Fund's financial statements. The Fund also files its complete schedule of portfolio holdings (Form N-Q) for the first and third quarters of the fiscal year. These forms are available to shareholders on the SEC's website at www.sec.gov.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.