



Madison Government Money Market Fund

Fund Information and Unaudited Holdings as of 10/31/2016

Weighted Avg Maturity: 46.75
 Weighted Avg Life: 46.75

Issuer	Investment Category	CUSIP	Principal Amount	Maturity Date	Final Maturity Date	Current Yield	Market Value
Federal Home Loan Bank	U.S. Government Agency Debt	313384N62	850,000	2016-11-07	2016-11-07	0.0018	849,972
Federal Home Loan Bank	U.S. Government Agency Debt	313384P78	200,000	2016-11-16	2016-11-16	0.0020	199,983
Federal Home Loan Bank	U.S. Government Agency Debt	313384P94	500,000	2016-11-18	2016-11-18	0.0020	499,953
Federal Home Loan Bank	U.S. Government Agency Debt	313384Q69	550,000	2016-11-23	2016-11-23	0.0020	549,933
Federal Home Loan Bank	U.S. Government Agency Debt	313384Q85	750,000	2016-11-25	2016-11-25	0.0020	749,900
Federal Home Loan Bank	U.S. Government Agency Debt	313384R35	800,000	2016-11-28	2016-11-28	0.0020	799,880
Federal Home Loan Bank	U.S. Government Agency Debt	313384S34	500,000	2016-12-06	2016-12-06	0.0021	499,898
Federal Home Loan Bank	U.S. Government Agency Debt	313384S67	750,000	2016-12-09	2016-12-09	0.0021	749,834
Federal Home Loan Bank	U.S. Government Agency Debt	313384T33	625,000	2016-12-14	2016-12-14	0.0022	624,843
Federal Home Loan Bank	U.S. Government Agency Debt	313384T41	300,000	2016-12-15	2016-12-15	0.0021	299,923
Federal Home Loan Bank	U.S. Government Agency Debt	313384U23	400,000	2016-12-21	2016-12-21	0.0022	399,883
Federal Home Loan Bank	U.S. Government Agency Debt	313384U31	550,000	2016-12-22	2016-12-22	0.0022	549,837
Federal Home Loan Bank	U.S. Government Agency Debt	313384V22	900,000	2016-12-29	2016-12-29	0.0022	899,696
Federal Home Loan Bank	U.S. Government Agency Debt	313385AF3	700,000	2017-01-06	2017-01-06	0.0033	699,589
Federal Home Loan Bank	U.S. Government Agency Debt	313385AM8	600,000	2017-01-12	2017-01-12	0.0033	599,616
Federal Home Loan Bank	U.S. Government Agency Debt	313385BA3	1,000,000	2017-01-25	2017-01-25	0.0033	999,244
Federal Home Loan Bank	U.S. Government Agency Debt	313385BZ8	750,000	2017-02-17	2017-02-17	0.0037	749,190
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396P98	520,000	2016-11-18	2016-11-18	0.0020	519,951
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396S20	750,000	2016-12-05	2016-12-05	0.0021	749,852
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396S53	900,000	2016-12-08	2016-12-08	0.0021	899,806
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396T37	300,000	2016-12-14	2016-12-14	0.0022	299,925
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396T94	800,000	2016-12-20	2016-12-20	0.0022	799,771
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313397AT8	300,000	2017-01-18	2017-01-18	0.0033	299,792
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313397BH3	150,000	2017-02-01	2017-02-01	0.0037	149,862
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588M85	625,000	2016-11-01	2016-11-01	0.0001	625,000
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588P90	300,000	2016-11-18	2016-11-18	0.0020	299,972
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588R64	1,000,000	2016-12-01	2016-12-01	0.0021	999,825
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313589BA0	200,000	2017-01-25	2017-01-25	0.0033	199,849
U.S. Treasury Note	U.S. Treasury Debt	912828A91	902,000	2017-01-15	2017-01-15	0.0030	900,860
U.S. Treasury Note	U.S. Treasury Debt	912828MK3	706,000	2017-01-31	2017-01-31	0.0038	704,900
U.S. Treasury Note	U.S. Treasury Debt	912828SC5	251,000	2017-01-31	2017-01-31	0.0031	250,361
State Street Institutional U.S. Government Money Market Fund	Investment Company	973YLTII5	487,957	2016-11-01	2016-11-01	0.0000	487,957

The Funds' annual and semi-annual reports (Form N-CSR) provide additional information about the Fund's investments, including the Fund's financial statements. The Fund also files its complete schedule of portfolio holdings (Form N-Q) for the first and third quarters of the fiscal year. These forms are available to shareholders on the SEC's website at www.sec.gov.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.