

Madison Covered Call & Equity Income Fund
August 31, 2019



Shares Security	Market Value (\$)	% of Fund
Common Stocks		
4,400 ALPHABET INC CL C	5,227,640.00	4.0%
121,200 NEWMONT GOLDCORP CORP	4,834,668.00	3.7%
37,000 JPMORGAN CHASE + CO	4,064,820.00	3.1%
49,000 T MOBILE US INC	3,824,450.00	2.9%
18,100 BERKSHIRE HATHAWAY INC CL B	3,681,721.00	2.8%
132,800 BANK OF AMERICA CORP	3,653,328.00	2.8%
78,000 INVESCO DB GOLD FUND	3,633,240.00	2.8%
48,200 CVS HEALTH CORP	2,936,344.00	2.3%
39,500 EOG RESOURCES INC	2,930,505.00	2.3%
15,000 GENERAL DYNAMICS CORP	2,869,050.00	2.2%
75,100 GENERAL MOTORS CO	2,785,459.00	2.1%
126,300 BAKER HUGHES A GE CO	2,739,447.00	2.1%
103,000 DISCOVERY INC C	2,681,090.00	2.1%
290,900 FREEPORT MCMORAN INC	2,673,371.00	2.1%
19,000 ZIMMER BIOMET HOLDINGS INC	2,644,800.00	2.0%
18,300 SEMPRA ENERGY	2,591,829.00	2.0%
218,000 CENTURYLINK INC	2,480,840.00	1.9%
38,500 GILEAD SCIENCES INC	2,446,290.00	1.9%
166,300 REGIONS FINANCIAL CORP	2,431,306.00	1.9%
155,000 AES CORP	2,376,150.00	1.8%
18,000 TEXAS INSTRUMENTS INC	2,227,500.00	1.7%
25,000 NORTHERN TRUST CORP	2,198,250.00	1.7%
56,000 ARCHER DANIELS MIDLAND CO	2,130,800.00	1.6%
15,500 PEPSICO INC	2,119,315.00	1.6%
20,000 JM SMUCKER CO/THE	2,103,200.00	1.6%
35,000 VERIZON COMMUNICATIONS INC	2,035,600.00	1.6%
37,000 TJX COMPANIES INC	2,033,890.00	1.6%
66,600 VANECK VECTORS GOLD MINERS ETF	1,988,676.00	1.5%
17,500 LOWE S COS INC	1,963,500.00	1.5%
70,000 STEEL DYNAMICS INC	1,890,000.00	1.5%
18,000 XILINX INC	1,873,080.00	1.4%
13,300 WHIRLPOOL CORP	1,849,897.00	1.4%
12,500 MICROSOFT CORP	1,723,250.00	1.3%
93,700 ALCOA CORP	1,680,041.00	1.3%
77,700 APACHE CORP	1,675,989.00	1.3%
52,300 NORDSTROM INC	1,515,131.00	1.2%
63,000 CANADIAN NATURAL RESOURCES	1,505,700.00	1.2%
10,500 MCKESSON CORP	1,451,835.00	1.1%
295,000 TRANSOCEAN LTD	1,342,250.00	1.0%
8,000 FEDEX CORP	1,268,880.00	1.0%
16,000 DUPONT DE NEMOURS INC	1,086,880.00	0.8%
202,200 RANGE RESOURCES CORP	719,832.00	0.6%
16,000 DOW INC	682,080.00	0.5%
16,000 CORTEVA INC	469,120.00	0.4%

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Par Value	Security	Market Value (\$)	Interest Rate	Maturity Date	% of Fund
Government Issues					
24,978,136	SSC GOVERNMENT GVMXX EL	24,978,135.78	0.0	09/03/2019	19.2%

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Contracts Security	Exercise Price	Expiration Date	Market Value (\$)
Call Options Written			
175 LOWE'S COS INC	105.00	09/20/2019	138,250.00
36 ALPHABET INC	1,200.00	10/18/2019	121,140.00
650 NEWMONT GOLDCORP CORP	40.00	10/18/2019	100,100.00
482 CVS HEALTH CORP	62.50	10/18/2019	68,685.00
184 TJX COS INC/THE	52.50	10/18/2019	64,400.00
150 GENERAL DYNAMICS CORP	195.00	10/18/2019	54,750.00
670 BANK OF AMERICA CORP	28.00	10/18/2019	51,255.00
190 ZIMMER BIOMET HOLDINGS INC	140.00	09/20/2019	48,450.00
490 T-MOBILE US INC	80.00	09/20/2019	44,345.00
180 TEXAS INSTRUMENTS INC	125.00	09/20/2019	43,380.00
155 PEPSICO INC	135.00	09/20/2019	42,237.50
8 ALPHABET INC	1,150.00	09/20/2019	40,120.00
186 TJX COS INC/THE	55.00	10/18/2019	34,410.00
183 SEMPRA ENERGY	145.00	10/18/2019	29,737.50
180 XILINX INC	115.00	10/18/2019	25,470.00
125 MICROSOFT CORP	140.00	09/20/2019	23,250.00
523 NORDSTROM INC	32.50	10/18/2019	23,012.00
125 NORTHERN TRUST CORP	92.50	10/18/2019	20,625.00
170 JPMORGAN CHASE + CO	115.00	10/18/2019	20,145.00
195 EOG RESOURCES INC	82.50	10/18/2019	17,647.50
350 STEEL DYNAMICS INC	30.00	10/18/2019	13,125.00
1,030 DISCOVERY INC	30.00	09/20/2019	10,300.00
200 EOG RESOURCES INC	80.00	09/20/2019	9,900.00
350 VERIZON COMMUNICATIONS INC	60.00	09/20/2019	7,000.00
200 JPMORGAN CHASE + CO	115.00	09/20/2019	6,700.00
385 GILEAD SCIENCES INC	67.50	09/20/2019	6,352.50
138 BAKER HUGHES A GE CO	24.00	10/18/2019	4,830.00
125 NORTHERN TRUST CORP	97.50	10/18/2019	4,062.50
775 AES CORP/VA	17.00	09/20/2019	3,875.00
350 STEEL DYNAMICS INC	30.00	09/20/2019	2,625.00
823 REGIONS FINANCIAL CORP	16.00	09/20/2019	2,469.00
133 WHIRLPOOL CORP	155.00	09/20/2019	2,394.00
400 GENERAL MOTORS CO	40.00	09/20/2019	1,800.00
247 ARCHER-DANIELS-MIDLAND CO	42.00	09/20/2019	1,729.00
80 FEDEX CORP	180.00	09/20/2019	1,600.00
200 JM SMUCKER CO/THE	120.00	09/20/2019	1,000.00
159 ARCHER-DANIELS-MIDLAND CO	43.00	09/20/2019	636.00

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Contracts	Security	Exercise Price	Expiration Date	Market Value (\$)
Put Options Written				
200	S+P 500 INDEX	2,900.00	09/20/2019	734,000.00
200	S+P 500 INDEX	2,800.00	09/20/2019	325,000.00