

Madison Moderate Allocation Fund
October 31, 2022



Security	Shares/ Par Value	Coupon Rate	Maturity (if applicable)	% of Fund
MADISON CORE BOND FUND	1,940,414.15	0.0%	ADSION CORE BOND FUND R6	16.2%
VANGUARD INFORMATION TECHNOLOG	31,297.00	0.0%	ANGUARD INFO TECH ETF	10.1%
SCHWAB INTERMEDIATE TERM U.S.	208,986.00	0.0%	CHWAB INTERMEDIATE TERM US	9.9%
MADISON INVESTORS FUND	377,457.76	0.0%	ADISON INVESTORS FUND R6	8.8%
DISTILLATE US FUNDAMENTAL STAB	193,555.00	0.0%	ISTILLATE US FUNDAMENTAL ST	7.6%
VANGUARD SHORT TERM CORPORATE	79,213.00	0.0%	ANGUARD S/T CORP BOND ETF	5.7%
SCHWAB US DIVIDEND EQUITY ETF	68,236.00	0.0%	CHWAB US DVD EQUITY ETF	4.9%
VANGUARD FTSE ALL WORLD EX US	88,410.00	0.0%	ANGUARD FTSE ALL WORLD EX U	4.0%
ISHARES TREASURY FLOATING RATE	79,227.00	0.0%	SHARES TREASURY FLOATING RA	3.9%
INVESCO OPTIMUM YIELD DIVERSIF	216,537.00	0.0%	NVESCO OPTIMUM YIELD DIVERS	3.6%
ISHARES CORE S+P SMALL CAP ETF	32,710.00	0.0%	SHARES CORE S+P SMALL CAP E	3.1%
ISHARES CORE S+P U.S. GROWTH E	36,261.00	0.0%	SHARES CORE S+P U.S. GROWTH	3.0%
ENERGY SELECT SECTOR SPDR FUND	31,835.00	0.0%	NERGY SELECT SECTOR SPDR	2.8%
VANGUARD EXTENDED DURATION TRE	35,497.00	0.0%	ANGUARD EXTENDED DUR TREAS	2.7%
JANUS HENDERSON MORTGAGE BACKE	56,461.00	0.0%	ANUS HENDERSON MORTG BACKED	2.4%
VANGUARD HEALTH CARE ETF	4,568.00	0.0%	ANGUARD HEALTH CARE ETF	1.1%
MADISON DIVIDEND INCOME FUND	36,660.13	0.0%	ADISON DIVIDEND INCOME R6	1.0%
VANECK GOLD MINERS ETF/USA	42,422.00	0.0%	ANECK GOLD MINERS ETF	1.0%