

Madison Dividend Income Fund
October 31, 2022



Security	Sector	Shares	Market Value(\$)	% of Fund
TRAVELERS COS INC/THE	FINANCIALS	67,000.00	12,358,820	4.1%
JOHNSON + JOHNSON	HEALTH CARE	65,500.00	11,395,035	3.7%
BRISTOL MYERS SQUIBB CO	HEALTH CARE	134,000.00	10,380,980	3.4%
CVS HEALTH CORP	HEALTH CARE	107,500.00	10,180,250	3.3%
HOME DEPOT INC	CONSUMER DISCRETIONARY	34,000.00	10,068,420	3.3%
DOMINION ENERGY INC	UTILITIES	142,000.00	9,935,740	3.3%
EOG RESOURCES INC	ENERGY	71,000.00	9,692,920	3.2%
ARCHER DANIELS MIDLAND CO	CONSUMER STAPLES	97,600.00	9,465,248	3.1%
PACCAR INC	INDUSTRIALS	97,500.00	9,440,925	3.1%
CHEVRON CORP	ENERGY	50,300.00	9,099,270	3.0%
CATERPILLAR INC	INDUSTRIALS	41,000.00	8,874,860	2.9%
JPMORGAN CHASE + CO	FINANCIALS	70,500.00	8,874,540	2.9%
CISCO SYSTEMS INC	INFORMATION TECHNOLOGY	195,000.00	8,858,850	2.9%
MCDONALD S CORP	CONSUMER DISCRETIONARY	31,800.00	8,670,588	2.8%
HONEYWELL INTERNATIONAL INC	INDUSTRIALS	42,000.00	8,568,840	2.8%
BLACKROCK INC	FINANCIALS	13,200.00	8,526,012	2.8%
MEDTRONIC PLC	HEALTH CARE	94,500.00	8,253,630	2.7%
AIR PRODUCTS + CHEMICALS INC	MATERIALS	32,500.00	8,138,000	2.7%
BAKER HUGHES CO	ENERGY	293,000.00	8,104,380	2.7%
KINDER MORGAN INC	ENERGY	440,000.00	7,972,800	2.6%
TEXAS INSTRUMENTS INC	INFORMATION TECHNOLOGY	49,000.00	7,870,870	2.6%
CME GROUP INC	FINANCIALS	45,100.00	7,815,830	2.6%
COMCAST CORP CLASS A	COMMUNICATION SERVICES	235,000.00	7,458,900	2.4%
PFIZER INC	HEALTH CARE	157,000.00	7,308,350	2.4%
AFLAC INC	FINANCIALS	108,500.00	7,064,435	2.3%
AMERICAN TOWER CORP	REAL ESTATE	30,000.00	6,215,700	2.0%
FASTENAL CO	INDUSTRIALS	119,200.00	5,760,936	1.9%
PEPSICO INC	CONSUMER STAPLES	29,800.00	5,411,084	1.8%
COCA COLA CO/THE	CONSUMER STAPLES	86,300.00	5,165,055	1.7%
EMERSON ELECTRIC CO	INDUSTRIALS	56,500.00	4,892,900	1.6%
UNION PACIFIC CORP	INDUSTRIALS	24,400.00	4,810,216	1.6%
MORGAN STANLEY	FINANCIALS	57,000.00	4,683,690	1.5%
NORTHERN TRUST CORP	FINANCIALS	54,500.00	4,597,075	1.5%
PROCTER + GAMBLE CO/THE	CONSUMER STAPLES	34,000.00	4,578,780	1.5%
AUTOMATIC DATA PROCESSING	INFORMATION TECHNOLOGY	18,600.00	4,495,620	1.5%
STARBUCKS CORP	CONSUMER DISCRETIONARY	51,100.00	4,424,749	1.5%
NEWMONT CORP	MATERIALS	96,500.00	4,083,880	1.3%
US BANCORP	FINANCIALS	86,000.00	3,650,700	1.2%
PAYCHEX INC	INFORMATION TECHNOLOGY	30,000.00	3,549,300	1.2%
ANALOG DEVICES INC	INFORMATION TECHNOLOGY	22,000.00	3,137,640	1.0%
TARGET CORP	CONSUMER DISCRETIONARY	19,000.00	3,120,750	1.0%