

# Madison Dividend Income Fund

August 31, 2019



Security	Sector	Shares	Market Value(\$)	% of Fund
COMCAST CORP CLASS A	COMMUNICATION SERVICES	183,000.00	8,099,580	3.9%
VERIZON COMMUNICATIONS INC	COMMUNICATION SERVICES	126,000.00	7,328,160	3.6%
NESTLE SA SPONS ADR	CONSUMER STAPLES	63,000.00	7,080,570	3.4%
JPMORGAN CHASE + CO	FINANCIALS	62,500.00	6,866,250	3.3%
TEXAS INSTRUMENTS INC	INFORMATION TECHNOLOGY	54,000.00	6,682,500	3.2%
MCDONALD S CORP	CONSUMER DISCRETIONARY	30,500.00	6,648,085	3.2%
MEDTRONIC PLC	HEALTH CARE	57,500.00	6,203,675	3.0%
EXXON MOBIL CORP	ENERGY	87,000.00	5,957,760	2.9%
LINDE PLC	MATERIALS	30,000.00	5,667,300	2.7%
TRAVELERS COS INC/THE	FINANCIALS	38,500.00	5,657,960	2.7%
MERCK + CO. INC.	HEALTH CARE	64,500.00	5,577,315	2.7%
CISCO SYSTEMS INC	INFORMATION TECHNOLOGY	118,000.00	5,523,580	2.7%
BLACKROCK INC	FINANCIALS	13,000.00	5,493,280	2.7%
US BANCORP	FINANCIALS	101,000.00	5,321,690	2.6%
CHEVRON CORP	ENERGY	43,500.00	5,120,820	2.5%
MICROSOFT CORP	INFORMATION TECHNOLOGY	37,000.00	5,100,820	2.5%
CATERPILLAR INC	INDUSTRIALS	42,500.00	5,057,500	2.5%
FASTENAL CO	INDUSTRIALS	162,000.00	4,960,440	2.4%
STARBUCKS CORP	CONSUMER DISCRETIONARY	50,500.00	4,876,280	2.4%
PEPSICO INC	CONSUMER STAPLES	35,500.00	4,853,915	2.4%
JOHNSON + JOHNSON	HEALTH CARE	37,500.00	4,813,500	2.3%
NEXTERA ENERGY INC	UTILITIES	21,500.00	4,710,220	2.3%
PROCTER + GAMBLE CO/THE	CONSUMER STAPLES	38,500.00	4,628,855	2.2%
ANALOG DEVICES INC	INFORMATION TECHNOLOGY	42,000.00	4,612,860	2.2%
CHUBB LTD	FINANCIALS	29,500.00	4,610,260	2.2%
HERSHEY CO/THE	CONSUMER STAPLES	28,500.00	4,516,680	2.2%
HOME DEPOT INC	CONSUMER DISCRETIONARY	19,500.00	4,444,245	2.2%
GENERAL DYNAMICS CORP	INDUSTRIALS	23,000.00	4,399,210	2.1%
NOVARTIS AG SPONSORED ADR	HEALTH CARE	48,000.00	4,325,280	2.1%
UNITED TECHNOLOGIES CORP	INDUSTRIALS	31,000.00	4,037,440	2.0%
TJX COMPANIES INC	CONSUMER DISCRETIONARY	70,500.00	3,875,385	1.9%
NORTHERN TRUST CORP	FINANCIALS	43,500.00	3,824,955	1.9%
PFIZER INC	HEALTH CARE	97,000.00	3,448,350	1.7%
BRISTOL MYERS SQUIBB CO	HEALTH CARE	69,000.00	3,316,830	1.6%
UNION PACIFIC CORP	INDUSTRIALS	20,000.00	3,239,200	1.6%
DOMINION ENERGY INC	UTILITIES	40,500.00	3,144,015	1.5%
ACCENTURE PLC CL A	INFORMATION TECHNOLOGY	15,000.00	2,972,550	1.4%
PAYCHEX INC	INFORMATION TECHNOLOGY	34,500.00	2,818,650	1.4%
AUTOMATIC DATA PROCESSING	INFORMATION TECHNOLOGY	16,000.00	2,717,440	1.3%
AMGEN INC	HEALTH CARE	12,000.00	2,503,440	1.2%
TE CONNECTIVITY LTD	INFORMATION TECHNOLOGY	25,000.00	2,280,500	1.1%
EMERSON ELECTRIC CO	INDUSTRIALS	37,000.00	2,204,830	1.1%