

**Madison Investors Fund**  
**October 31, 2022**



Security	Sector	Shares	Market Value(\$)	% of Fund
ARCH CAPITAL GROUP LTD	FINANCIALS	332,740.00	19,132,550	6.5%
DOLLAR TREE INC	CONSUMER DISCRETIONARY	100,324.00	15,901,354	5.4%
ALPHABET INC CL C	COMMUNICATION SERVICES	152,495.00	14,435,177	4.9%
LOWE S COS INC	CONSUMER DISCRETIONARY	70,845.00	13,811,233	4.7%
PACCAR INC	INDUSTRIALS	126,531.00	12,251,997	4.2%
BERKSHIRE HATHAWAY INC CL B	FINANCIALS	41,387.00	12,212,890	4.2%
MARSH + MCLENNAN COS	FINANCIALS	74,403.00	12,015,340	4.1%
PROGRESSIVE CORP	FINANCIALS	92,200.00	11,838,480	4.0%
ANALOG DEVICES INC	INFORMATION TECHNOLOGY	79,517.00	11,340,715	3.9%
TJX COMPANIES INC	CONSUMER DISCRETIONARY	156,439.00	11,279,252	3.8%
ALCON INC	HEALTH CARE	182,229.00	11,057,656	3.8%
JACOBS SOLUTIONS INC	INDUSTRIALS	95,109.00	10,958,459	3.7%
BECTON DICKINSON AND CO	HEALTH CARE	46,429.00	10,955,851	3.7%
VISA INC CLASS A SHARES	INFORMATION TECHNOLOGY	51,202.00	10,607,006	3.6%
FISERV INC	INFORMATION TECHNOLOGY	102,176.00	10,497,562	3.6%
SPDR S+P 500 ETF TRUST	COMMINGLED FUND	26,362.00	10,181,268	3.5%
BROOKFIELD ASSET MANAGE CL A	FINANCIALS	238,685.00	9,454,313	3.2%
US BANCORP	FINANCIALS	208,213.00	8,838,642	3.0%
TE CONNECTIVITY LTD	INFORMATION TECHNOLOGY	71,082.00	8,688,353	3.0%
AMAZON.COM INC	CONSUMER DISCRETIONARY	82,925.00	8,494,837	2.9%
ACCENTURE PLC CL A	INFORMATION TECHNOLOGY	28,697.00	8,147,078	2.8%
COPART INC	INDUSTRIALS	69,671.00	8,013,558	2.7%
CHARTER COMMUNICATIONS INC A	COMMUNICATION SERVICES	21,704.00	7,978,824	2.7%
DANAHER CORP	HEALTH CARE	30,840.00	7,761,503	2.6%
PARKER HANNIFIN CORP	INDUSTRIALS	22,060.00	6,411,077	2.2%
FERGUSON PLC	INDUSTRIALS	41,342.00	4,517,027	1.5%
ADOBE INC	INFORMATION TECHNOLOGY	10,314.00	3,285,009	1.1%
BLACK KNIGHT INC	INFORMATION TECHNOLOGY	46,282.00	2,798,673	1.0%
NIKE INC CL B	CONSUMER DISCRETIONARY	27,121.00	2,513,574	0.9%