

Madison Tax-Free Virginia Fund
October 31, 2022



Security	Shares/Par Value	Coupon Rate	Maturity	% of Fund
NTHRN VA TRANSPRTN AUTH TRANSP	780,000.00	5.0%	01 Jun 2030	4.6%
ARLINGTON CNTY VA	600,000.00	5.0%	15 Aug 2030	3.6%
JAMES CITY CNTY VA ECON DEV AU	500,000.00	5.0%	15 Jun 2030	3.1%
VIRGINIA ST	500,000.00	5.0%	01 Jun 2023	2.9%
VIRGINIA ST CLG BLDG AUTH EDUC	500,000.00	5.0%	01 Feb 2023	2.9%
NORFOLK VA	455,000.00	5.0%	01 Aug 2047	2.8%
MET WASHINGTON DC ARPTS AUTH A	500,000.00	5.0%	01 Oct 2043	2.8%
HAMPTON ROADS VA TRANSPRTN ACC	470,000.00	5.0%	01 Jul 2042	2.8%
NORFOLK VA ECONOMIC DEV AUTH H	480,000.00	5.0%	01 Nov 2036	2.7%
HAMPTON ROADS VA SANTN DIST WS	410,000.00	5.0%	01 Oct 2035	2.5%
POQUOSON VA	425,000.00	4.0%	15 Feb 2029	2.5%
FAIRFAX CNTY VA	410,000.00	5.0%	01 Oct 2026	2.5%
PRINCE EDWARD CNTY VA INDL DEV	405,000.00	5.0%	01 Sep 2032	2.4%
LOUDOUN CNTY VA	400,000.00	5.0%	01 Dec 2024	2.4%
VIRGINIA ST CMWLTH UNIV	385,000.00	5.0%	01 May 2026	2.2%
RICHMOND VA	435,000.00	3.0%	15 Jul 2034	2.1%
PULASKI CNTY VA	325,000.00	5.0%	01 Feb 2024	1.9%
RICHMOND VA PUBLIC UTILITY REV	300,000.00	5.0%	15 Jan 2038	1.7%
PUERTO RICO ELEC PWR AUTH PWR	290,000.00	5.3%	01 Jul 2024	1.7%
FAIRFAX CNTY VA	270,000.00	5.0%	01 Oct 2036	1.7%
CAMPBELL CNTY VA INDL DEV AUTH	415,000.00	3.0%	01 Jun 2048	1.6%
VIRGINIA ST SMALL BUSINESS FIN	265,000.00	5.0%	01 Nov 2025	1.6%
VIRGINIA ST	300,000.00	3.0%	01 Jun 2032	1.6%
HAMPTON ROADS VA SANTN DIST WS	250,000.00	5.0%	01 Oct 2036	1.5%
VIRGINIA ST RESOURCES AUTH INF	250,000.00	5.0%	01 Nov 2030	1.5%
STAFFORD CNTY VA ECON DEV AUTH	260,000.00	5.0%	15 Jun 2025	1.5%
NORFOLK VA ARPT AUTH REVENUE	255,000.00	4.0%	01 Jul 2023	1.5%
VIRGINIA ST RESOURCES AUTH INF	250,000.00	4.0%	01 Nov 2032	1.4%
VIRGINIA BEACH VA DEV AUTH FAC	250,000.00	3.5%	01 May 2030	1.4%
VIRGINIA ST PUBLIC BLDG AUTH P	235,000.00	5.0%	01 Aug 2025	1.4%
WSTRN VA REGL JAIL AUTH REGL J	255,000.00	3.1%	01 Dec 2029	1.4%
WSTRN VA REGL JAIL AUTH REGL J	245,000.00	3.1%	01 Dec 2029	1.4%
MANASSAS VA PARK ECON DEV AUTH	345,000.00	3.0%	15 Dec 2044	1.4%
VIENNA VA	225,000.00	4.0%	01 Mar 2030	1.3%
VIRGINIA ST CMWLTH TRANSPRTN B	220,000.00	5.0%	15 May 2026	1.3%
CHESTERFIELD CNTY VA ECON DEV	285,000.00	3.0%	01 Apr 2038	1.3%
UPPER OCCOQUAN VA SEWAGE AUTHR	300,000.00	3.0%	01 Jul 2046	1.2%
HENRY CNTY VA INDL DEV AUTH PU	250,000.00	4.1%	01 Nov 2050	1.2%
MANASSAS VA PARK ECON DEV AUTH	200,000.00	5.0%	15 Dec 2028	1.2%
VIRGINIA ST CMWLTH TRANSPRTN B	200,000.00	5.0%	15 Sep 2027	1.2%
SPOTSYLVANIA CNTY VA	200,000.00	5.0%	15 Jan 2024	1.2%
FAIRFAX CNTY VA SWR REVENUE	210,000.00	4.0%	15 Jul 2041	1.1%
DANVILLE VA	190,000.00	5.0%	01 Aug 2023	1.1%
FAIRFAX CNTY VA WTR AUTH WTR R	180,000.00	5.3%	01 Apr 2023	1.0%

Madison Tax-Free Virginia Fund
October 31, 2022



Security	Shares/Par Value	Coupon Rate	Maturity	% of Fund
LOUDOUN CNTY VA ECON DEV AUTH	165,000.00	5.0%	01 Dec 2030	1.0%
HAMPTON ROADS VA TRANSPRTN ACC	170,000.00	5.0%	01 Jul 2037	1.0%
ARLINGTON CNTY VA	175,000.00	5.0%	15 Aug 2027	1.0%
VIRGINIA ST HSG DEV AUTH	245,000.00	2.1%	01 Dec 2036	1.0%
ALEXANDRIA VA	150,000.00	5.0%	15 Jul 2027	0.9%
HENRICO CNTY VA WTR SWR REVE	150,000.00	5.0%	01 May 2027	0.9%
FAIRFAX CNTY VA ECON DEV AUTH	150,000.00	5.0%	01 Oct 2026	0.9%
VIRGINIA ST CLG BLDG AUTH EDUC	125,000.00	5.0%	01 Sep 2034	0.8%
LOUDOUN CNTY VA ECON DEV AUTH	125,000.00	5.0%	01 Dec 2025	0.7%
VIRGINIA ST RESOURCES AUTH INF	125,000.00	4.0%	01 Nov 2034	0.7%
VIRGINIA ST PUBLIC BLDG AUTH P	110,000.00	5.0%	01 Aug 2031	0.7%
LYNCHBURG VA	115,000.00	5.0%	01 Jun 2026	0.7%
SUFFOLK VA	100,000.00	5.0%	01 Feb 2029	0.6%
ALEXANDRIA VA	100,000.00	5.0%	15 Jul 2028	0.6%
NEW RIVER VLY VA REGL JAIL AUT	100,000.00	5.0%	01 Oct 2025	0.6%
WISE CNTY VA INDL DEV PUB FACS	100,000.00	5.0%	01 Nov 2022	0.6%
UPPER OCCOQUAN VA SEWAGE AUTHR	140,000.00	3.0%	01 Jul 2049	0.6%
LEESBURG VA	90,000.00	5.0%	15 Jan 2025	0.5%
PORTSMOUTH VA	75,000.00	5.0%	01 Feb 2031	0.4%
VIRGINIA ST RESOURCES AUTH INF	60,000.00	5.0%	01 Nov 2028	0.3%
VIRGINIA ST RESOURCES AUTH INF	5,000.00	5.0%	01 Nov 2023	0.0%